

# DUN'S *Statistical* REVIEW

Vol. XIV

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DUN'S STATISTICAL REVIEW contains the statistical data and regional trade barometer information traditionally compiled by the staff of DUN'S REVIEW. It is published for those who need a more detailed breakdown of these measures of business

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290 BROADWAY

NEW YORK 8, N. Y.

**Important Monthly Indicators**

INDUSTRIAL	June 1950	June 1949	May 1950	
Anthracite Production (net tons)....	4,113	3,403	4,258	
Bituminous Coal Prod. (net tons)....	46,067	35,476	45,158	
Coke Production (net tons)....	1,345,463	945,676	1,345,603	
Copper Production ref. (net tons)....	113,961	92,118	112,388	
Copper Deliveries ref. (net tons)....	126,047	45,653	113,837	
Newspaper Production (net tons)....	529,387	517,460	549,655	
Newspaper Shipments (net tons)....	530,705	526,421	565,817	
Rayon Yarn Deliveries (pounds)....	78,150	56,705	76,800	
Steel Ingots Prod. (net tons)....	8,131	6,505	8,553	
Zinc Production (net tons)....	75,766	73,989	79,245	
Zinc Shipments (net tons)....	90,920	66,900	90,346	
May 1950	May 1950	Apr. 1950		
Production Ind. (FBI)....	1,025-300,100	193-0	174-0	190-0
Factory Employment (BLS)....	1,930,100	144,5	141,1	141,5
Factory Payrolls (BLS)....	1,930,100	349,0	312,8	337,1
Cement Production (barrels)....	19,950	18,622	18,080	
Cement Shipments (barrels)....	22,834	19,426	18,375	
Cigarette Production (units)....	32,350	30,691	25,829	
Coke Production (net tons)....	6,314	6,350	6,087	
Coal Production (short tons)....	729,466	580,176	718,710	
Electricity Production (kwhr)....	31,486	28,915	30,191	
Lead Production (lbm) (net tons)....	46,989	51,206	46,196	
Lead Shipments (net tons)....	45,702	19,060	33,751	
Motor Vehicles, Factory Sales U.S. ....	696,893	481,467	559,311	
Pig Iron Production (net tons)....	5,855	5,517	5,577	
Rubber Consumption (long tons)....	110,380	81,656	96,401	
Tires - Production (units)....	9,629	6,934	7,588	
Tires - Shipments (units)....	8,521	6,822	7,526	
Apr. 1950	Apr. 1949	Mar. 1949		
Gasoline Production (barrels)....	77,606	77,157	80,786	
Petroleum Production (barrels)....	149,092	150,354	151,213	
Petroleum Consumption (barrels)....	155,747	154,223	155,418	
Wool Consumption (pounds)....	46,500	35,700	57,300	

FINANCIAL	June 1950	June 1949	May 1950
Bank Debts Total U. S. (\$). ....	107,102	99,276	100,281
Bank Debts N. Y. C. (\$). ....	43,781	42,890	41,463
Bank Debts Outside N.Y.C. (\$). ....	63,321	55,386	55,818
Bond Sales N. Y. Stock Ex. (\$). ....	105,474	64,257	82,347
Bond Sales N. Y. Curb Ex. (\$). ....	4,110	3,590	3,320
Bond Sales Other (\$). ....	351,965	324,825	355,150
Fire Losses (\$). ....	57,160	57,160	57,160
Life Insurance Sales (\$). ....	2,080,000	1,890,000	2,073,000
Stock Sales NY Stock Ex. (shares). ....	45,647	17,767	41,004
Stock Sales N Y Curb Ex. (shares). ....	8,430	4,650	9,140
May 1950	May 1949	Apr. 1950	
Merchandise Exports U. S. (\$). ....	884,400	1,029,400	808,900
Merchandise Imports U. S. (\$). ....	655,800	540,600	583,400
New Capital Flotations (\$). ....	1,060,956	761,112	699,585
Railway Earnings, Gross (\$). ....	745,406	741,089	713,820
Railway Earnings, Net Op Inc (\$). ....	67,032	57,505	62,217
Total 1000 Omitted. (1) 100,000,000 Omitted.			

(1) 100,000,000 Omitted.

**Summary of Bank Clearings—Monthly—1947 to Date**

(Millions of dollars)

	Total 1950	25 United States Cities 1949	1948	1947	Daily Average Bank Clearings 1950	1949	1948	1947
January.....	59,964	58,314	60,040	56,956	2,398.5	2,332.6	2,309.2	2,190.6
February.....	58,676	50,315	51,914	49,117	2,194.4	2,288.0	2,359.7	2,232.6
March.....	63,508	60,796	62,712	57,123	2,352.2	2,251.7	2,322.7	2,197.0
April.....	55,683	54,166	59,310	52,327	2,227.3	2,083.3	2,281.1	2,012.6
May.....	61,357	55,145	55,898	52,605	2,359.9	2,025.8	2,235.9	2,023.3
June.....	64,094	59,526	62,694	55,291	2,465.1	2,289.5	2,411.3	2,211.6
July.....	54,070	53,991	59,120	50,000	2,011.1	2,025.5	2,107.0	2,000.0
August.....	53,000	52,903	50,596	4,019.3	2,150.7	1,946.0	2,150.7	1,946.0
September.....	56,196	58,448	55,082	55,082	2,427.8	2,337.9	2,203.3	2,203.3
October.....	56,054	58,863	61,340	58,054	2,242.2	2,345.4	2,359.2	2,246.8
November.....	55,511	57,675	53,371	53,371	2,414.4	2,507.6	2,426.0	2,426.0
December.....	63,705	67,518	67,712	67,712	2,450.2	2,596.9	2,604.3	2,604.3
Total.....	678,832	710,008	667,602	667,602	2,235.4	2,344.8	2,213.6	2,139.0

**Summary of Industrial and Commercial Failures—Monthly—1947 to Date**

	Number of Failures 1950	Current Liabilities 1950	1949	1948	1947
January.....	884	\$26,436	\$10,159	\$12,995	\$15,193
February.....	811	22,156	27,567	25,619	12,976
March.....	884	47,477	37,900	37,188	17,481
April.....	806	27,271	21,250	31,930	15,251
May.....	874	426	378	22,672	24,583
June.....	725	828	263	18,072	28,161
July.....	719	403	297	21,804	13,876
August.....	710	420	297	31,212	14,193
September.....	732	398	292	20,598	20,703
October.....	802	459	336	22,799	24,416
November.....	835	460	313	22,799	16,345
December.....	770	531	317	19,251	31,731
Total.....	9,246	\$808,109	\$234,620	\$204,612	\$10,990

	Total 1950	24 Cities 1949	Excluding N. Y. C. 1948	24 Cities 1947
January.....	2,105,898	1,879,289	+ 12.1	2,095,414
February.....	3,498,532	3,821,000	+ 16.7	4,278,000
March.....	1,481,972	1,338,119	+ 10.4	1,355,302
April.....	1,528,794	1,319,775	+ 15.8	1,404,204
May.....	1,852,216	744,537	+ 14.9	1,061,934
June.....	1,511,449	911,115	+ 12.6	1,000,001
July.....	513,939	513,939	+ 9.2	535,137
August.....	1,023,300	926,400	+ 10.4	1,023,600
September.....	554,889	509,429	+ 8.9	559,036
October.....	375,136	331,536	+ 12.5	385,851
November.....	3,504,911	3,167,097	+ 12.6	3,371,015
December.....	1,997,873	1,612,230	+ 23.9	1,881,407
January.....	2,257,4	1,140,501	+ 9.4	1,221,325
February.....	1,801,801	1,081,805	+ 15.1	1,550,200
March.....	1,188,889	1,065,433	+ 11.4	1,079,508
April.....	1,359,539	1,257,214	+ 8.1	1,281,253
May.....	541,179	479,817	+ 12.6	498,650
June.....	479,586	416,611	+ 15.1	475,914
July.....	1,202,801	972,163	+ 23.7	1,119,620
August.....	970,323	811,760	+ 12.6	905,286
September.....	1,124,211	1,192,111	+ 5.6	1,161,442
October.....	707,156	612,096	+ 15.6	635,403
November.....	585,902	499,722	+ 17.2	544,061
Total 24 Cities....	30,658,274	26,885,599	+ 14.0	29,021,098
New York.....	32,435,318	32,340,699	+ 2.4	32,336,345
Total 25 Cities....	64,093,592	59,526,298	+ 7.7	61,357,443

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**United States Wholesale Commodity Price Index**

Bureau of Labor Statistics

United States Department of Labor

(Revised) Weekly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups	July	June	June	June	June	July
	1950	1950	1950	1950	1950	1949
All Commodities.....	159.0	157.1	157.1	156.7	157.4	153.1
Farm Products.....	171.2	165.0	166.2	164.5	165.4	165.4
Grains.....	173.8	169.3	167.9	168.7	171.1	153.2
Livestock.....	237.1	217.5	224.0	222.5	225.7	205.7
Foods.....	165.2	162.7	162.5	161.0	163.2	160.3
Metals.....	246.6	241.5	241.0	239.2	243.9	224.0
All Commodities Other Than Farm and Foods.....	149.0	148.7	148.3	148.3	148.2	144.8
Textile Products.....	137.4	136.7	135.4	135.8	135.7	137.4
Fuel & Lighting Materials.....	133.4	133.1	131.1	133.0	132.8	129.1
Metals & Metal Products.....	173.0	173.1	173.0	173.2	172.9	168.1
Building Materials.....	202.1	201.4	201.1	200.7	199.8	189.5
Chemicals & Allied Products.....	114.9	114.3	113.9	114.1	114.9	118.0
SPECIAL INDEXES (1947=100)						
Petroleum & Petroleum Products.....	117.8	117.2	117.2	116.8	116.4	104.2
Refined Petroleum Products.....	115.0	114.2	114.3	113.9	113.4	105.9
Crude Petroleum.....	132.7	132.7	132.6	132.6	132.6	132.4
Natural Gasoline.....	84.3	84.3	84.3	84.3	84.3	91.2

Bureau of Labor Statistics

United States Department of Labor

Monthly Index of Wholesale Commodity Prices (1926=100)

Commodity Groups	May	Apr.	Mar.	Feb.	Jan.	May
	1950	1950	1950	1950	1950	1949
All Commodities.....	155.9	152.9	152.7	152.7	151.5	155.7
Farm Products.....	164.7	159.3	159.4	159.1	154.7	171.5
Food.....	159.9	155.5	155.2	156.2	158.4	163.8
Hides and Leather Products.....	181.0	179.4	179.2	179.0	179.1	179.2
Textile Products.....	136.1	136.4	137.3	138.2	138.5	140.4
Fuel & Lighting Materials.....	132.1	131.2	131.5	131.3	131.4	130.1
Metal & Metal Products.....	169.7	168.7	168.5	168.0	168.4	168.9
Building Materials.....	193.0	192.0	192.0	192.0	192.0	190.0
Chemicals & Allied Products.....	116.4	117.1	116.1	115.2	115.1	116.1
Housefurnishing Goods.....	146.6	145.8	145.5	145.0	144.9	146.2
Miscellaneous Products.....	114.7	112.6	110.7	110.0	110.0	113.5
Raw Materials.....	166.3	162.8	162.8	162.4	159.8	165.9
Manufactured Products.....	145.6	143.9	144.1	144.3	144.8	149.4
Metals & Metal Products.....	152.2	149.4	148.9	149.1	148.2	151.5
All Commodities Other Than Farm Products.....	153.7	151.2	151.0	151.1	150.5	152.1
All Commodities Other Than Farm Products and Foods.....	147.6	146.4	146.1	145.9	145.8	146.8

**United States and Foreign Wholesale Price Index Numbers**

	May	Apr.	Mar.	Feb.	Feb.	May
	1950	1950	1950	1950	1949	
U.S. 18. L. S. +-----	155.9	159.9	159.7	159.7	155.7	1-----
Canada (Domestic).....	161.8	160.1	159.3	159.3	154.4	2-----
Austria.....	769.0	769.0	782.0	760.0	540.0	4-----
Denmark.....	239.0	238.0	236.0	235.0	219.0	5-----
Dominican Republic.....	237.0	229.0	227.0	226.0	242.0	6-----
Finland.....	99.0	96.7	95.0	94.0	86.6	7-----
France.....	2,081.0	2,097.0	2,102.0	2,057.0	1,990.0	2,071.0
Germany.....	196.0	196.0	196.0	197.0	189.0	9-----
Greece.....	134.0	130.0	130.0	130.0	131.0	10-----
India.....	314.0	310.0	320.0	320.0	377.0	11-----
Norway.....	200.0	200.0	185.0	185.0	180.0	12-----
Switzerland.....	190.4	187.0	181.0	186.0	199.0	13-----
U. K. (Bd. of Tr.)....	234.0	230.0	226.0	225.0	213.0	14-----
	Apr.	Mar.	Feb.	Jan.	Apr.	
	1950	1950	1950	1949	1950	
Australia.....	212.0	210.0	210.0	207.0	185.0	19-----
Belgium.....	362.	360.0	364.0	366.0	373.0	20-----
Brazil.....	391.0	401.0	419.0	428.0	371.0	21-----
Costa Rica.....	-----	-----	236.0	234.0	223.0	22-----
China.....	41.0	42.0	40.0	40.0	37.0	23-----
Italy.....	5,241.0	5,239.0	5,400.0	5,290.0	5,200.0	24-----
Japan.....	16,970.0	17,150.0	17,090.0	17,220.0	15,360.0	25-----
Mexico.....	307.0	304.0	291.0	288.0	280.0	26-----
Netherlands.....	289.0	291.0	289.0	286.0	272.0	27-----
New Zealand.....	184.0	182.0	182.0	180.0	180.0	28-----
Peru.....	616.0	625.0	611.0	605.0	533.0	29-----
Portugal.....	244.0	238.0	241.0	242.0	244.0	30-----
Spain.....	140.0	140.0	137.0	140.0	400.0	31-----
Sweden.....	194.0	193.0	193.0	192.0	189.0	32-----
Turkey.....	450.0	455.0	469.0	468.0	506.0	33-----
Union South Africa.....	197.0	196.0	196.0	195.0	188.0	34-----
U. S. (Economist)....	1,827.0	1,774.0	1,805.0	1,785.0	1,653.0	35-----
Venezuela.....	158.0	162.0	164.0	161.0	161.0	36-----
	-----	-----	-----	-----	-----	37-----
All 1937=100. I. 1926=100 c. 1938=100 d. 1927=100 e. 3/38=100 f. 1939=100 g. 1936/38=100 h. 1/46=100 i. 1941=100						

**Dun & Bradstreet Wholesale Food Price Index—1948 to Date**

	1950	1949	1948
Jan. 3.....	\$5.73	\$6.12	\$7.21
Jan. 10.....	5.76	6.08	7.28
Jan. 17.....	5.75	5.02	7.05
Jan. 24.....	5.78	5.41	7.17
Jan. 31.....	5.79	5.98	7.14
Feb. 7.....	5.80	5.66	6.83
Feb. 14.....	5.86	5.76	6.70
Feb. 21.....	5.83	5.78	6.61
Feb. 28.....	5.85	5.82	6.70
Mar. 7.....	5.85	5.81	6.61
Mar. 14.....	5.85	5.80	6.70
Mar. 21.....	5.79	5.79	6.79
Mar. 28.....	5.79	5.77	6.75
Apr. 4.....	5.74	5.78	6.72
Apr. 11.....	5.75	5.71	6.76
Apr. 18.....	5.73	5.68	6.85
Apr. 25.....	5.81	5.67	6.76
May 2.....	5.84	5.71	6.88
May 9.....	5.89	5.68	6.93
May 16.....	5.89	5.65	6.91
May 23.....	5.90	5.74	6.94
May 30.....	5.94	5.74	6.97
June 6.....	5.96	5.73	7.11
June 13.....	5.94	5.70	7.18
June 20.....	5.96	5.68	7.16
June 27.....	5.98	5.69	7.14
July 4.....	6.19	5.65	7.12
July 11.....	6.28	5.68	7.10
July 18.....	6.28	5.68	7.10
July 25.....	6.25	5.71	7.18
Aug. 1.....	6.25	5.71	7.18
Aug. 8.....	6.29	5.74	7.18
Aug. 15.....	6.25	5.69	7.07
Aug. 22.....	6.23	5.66	6.94
Aug. 29.....	6.20	5.78	6.90
Sept. 5.....	6.20	5.82	6.86
Sept. 12.....	6.20	5.81	6.95
Sept. 19.....	6.20	5.82	6.82
Sept. 26.....	6.20	5.67	6.70
Oct. 3.....	6.20	5.65	6.51
Oct. 10.....	6.11	5.57	6.48
Oct. 17.....	6.18	5.58	6.48
Oct. 24.....	6.15	5.72	6.47
Oct. 31.....	6.10	5.60	6.36
Nov. 7.....	6.14	5.60	6.36
Nov. 14.....	6.05	5.58	6.37
Nov. 21.....	6.02	5.74	6.38
Nov. 28.....	5.99	5.79	6.36
Dec. 5.....	6.05	5.76	6.33
Dec. 12.....	6.03	5.74	6.21
Dec. 19.....	6.00	5.73	6.28
Dec. 26.....	5.97	5.70	6.21
Average.....	-----	\$5.76	\$6.82

Notes: The Wholesale food price index represents the sum total of the price per pound of 31 foodstuffs in general use.

**Daily Wholesale Price Index of 30 Basic Commodities**

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1910-1952)

	July	June	May	Apr.	Mar.
	1950	1950	1950	1950	1950
1.....	269.04	266.14	256.41	250.68	248.90
2.....	265.00	255.94	251.77	249.16	246.61
3.....	270.43	265.94	259.77	254.49	249.21
4.....	266.00	266.04	258.03	251.81	247.81
5.....	272.01	266.08	259.04	252.24	249.68
6.....	271.33	266.08	259.04	252.24	249.68
7.....	271.45	267.77	257.44	249.79	249.79
8.....	267.59	259.14	252.24	249.13	249.39
9.....	265.00	259.85	251.11	249.40	246.17
10.....	267.00	260.00	254.20	250.99	249.22
11.....	275.58	260.19	260.65	252.13	249.13
12.....	266.09	265.46	260.52	251.66	249.95
13.....	265.10	264.87	257.82	251.82	249.45
14.....	274.74	265.84	261.02	251.84	249.00
15.....	264.47	260.65	251.46	249.66	249.66
16.....	264.47	260.65	251.46	249.66	249.66
17.....	276.42	264.55	251.11	249.40	246.17
18.....	276.85	265.43	261.67	253.09	250.14
19.....	265.44	259.77	253.85	249.48	246.26
20.....	278.08	265.24	262.20	254.13	250.22
21.....	264.75	262.20	254.22	249.15	246.15
22.....	264.75	262.20	254.22	249.15	246.15
23.....	264.75	262.20	254.22	249.15	246.15
24.....	264.75	262.20	254.22	249.15	246.15
25.....	265.24	262.81	255.40	249.77	247.72
26.....	265.57	263.13	255.13	250.59	250.59
27.....	265.50	265.50	255.58	250.47	250.47
28.....	267.25	263.73	256.12	250.38	250.38
29.....	268.30	268.30	257.44	250.30	250.30
30.....	268.30	268.30	257.44	250.30	250.30
31.....	265.74	265.74	257.44	250.30	250.30
High.....	278.85	278.85	274.21	244.21	181.83
Low.....	269.00	269.00	255.41	245.41	181.83
1949.....	260.00	260.00	252.00	242.00	181.83
1948.....	260.00	260.00	252.00	242.00	181.83
1947.....	304.62	304.62	292.80	244.21	181.83
1946.....	246.48	246.48	181.83	181.83	181.83

## BUILDING PERMIT VALUES FOR 215 CITIES

June 1950 and 1949

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	June 1950	June 1949	May 1950		June 1950	June 1949	May 1950
<b>New England:</b>				<b>South Atlantic:</b>			
Boston, Mass.....	\$3,670,610	\$1,574,401	\$9,443,003	Ashville, N. C.....	\$352,416	\$35,645	\$189,710
Bridgeport, Conn....	41,293	29,955	36,612,392	Atlanta, Ga.....	9,565,241	2,588,513	5,424,242
Bristol, Conn.....	142,723	180,510	10,035	Augusta, Ga.....	90,989	204,243	115,510
Brockton, Mass.....	295,257	156,195	165,339	Baltimore, Md.....	74,468	73,200	8,000,000
Cambridge, Mass....	583,395	2,883,295	1,125,879	Charleston, S. C.....	238,544	120,135	365,445
Chelmsford, Mass....	41,555	25,357	29,265	Charlotte, N. C.....	3,550,364	4,867,602	2,447,246
Everett, Mass.....	91,425	104,763	169,891	Coral Gables, Fla.....	741,272	1,459,892	1,132,537
Fall River, Mass.....	146,575	1,852,749	447,535	Greensboro, N. C.....	1,646,828	1,842,429	1,230,595
Fitchburg, Mass.....	17,245	135,821	100,872	Greenville, S. C.....	609,020	1,043,591	667,400
Greenwich, Conn....	1,085,771	4,200,000	800,000	Jacksonville, Fla.....	1,551,656	1,251,121	1,357,305
Hartford, Conn.....	793,217	231,865	541,205	Lynchburg, Va.....	664,355	200,244	282,278
Haverhill, Mass.....	137,980	45,795	67,075	Macon, Ga.....	184,271	171,136	
Holyoke, Mass.....	182,100	...	110,700	Macon, Ga.....	4,143,780	3,616,624	4,207,766
Lawrence, Mass.....	170,800	2,204,096	135,875	Miami Beach, Fla.....	3,326,216	3,533,462	3,926,142
Lowell, Mass.....	138,850	1,053,930	266,050	Norfolk, Va.....	1,158,960	1,030,050	1,345,250
Lynn, Mass.....	265,200	215,110	215,100	Richmond, Va.....	3,186,918	1,555,911	2,721,868
Manchester, N. H.....	1,114,900	315,200	2,625,000	Roanoke, Va.....	1,670,487	1,495,280	1,333,156
Medford, Mass.....	276,525	107,295	131,175	Savannah, Ga.....	330,000	248,185	1,942,400
New Bedford, Mass....	339,445	161,905	213,255	Tampa, Fla.....	606,527	1,040,001	999,189
New Haven, Conn....	249,021	261,619	514,173	Washington, D. C.....	8,770,481	15,799,114	6,282,038
New Haven, Conn....	793,371	1,134,734	654,362	Washington, D. C.....	1,620,778	767,156	1,620,500
Newton, Mass.....	1,427,855	376,190	2,309,866	Total So. Atlantic...	\$51,648,183	\$50,361,182	\$45,712,850
Newark, Conn.....	586,300	337,404	2,492,567				
Portland, Me.....	4,480	2,200	22,270				
Providence, R. I.....	1,355,250	52,250	796,100				
Quincy, Mass.....	540,385	320,360	446,753				
Revere, Mass.....	119,204	155,433	216,491				
Salem, Mass.....	241,842	63,726	88,146				
Somerville, Mass....	950,718	541,302	737,918				
Springfield, Mass....	861,572	152,009	1,836,308				
Stamford, Conn....	507,150	203,110	461,874				
Waterbury, Conn....	1,468,200	332,400	1,779,440				
West Hartford, Conn....	2,345,170	1,161,965	2,307,062				
Worcester, Mass.....							
Total New England...	\$22,506,004	\$20,701,824	\$34,576,531				
<b>Middle Atlantic:</b>				<b>East Central:</b>			
Manhattan.....	\$10,260,251	\$5,476,300	\$2,565,500	Akron, Ohio.....	\$3,696,715	\$2,217,739	\$3,699,999
Manhattan.....	37,794,448	2,165,200	2,008,28	Bay City, Mich.....	763,825	697,978	640,416
Bronx.....	20,193,740	3,913,392	4,064,020	Berwyn, Ills.....	427,640	256,735	623,674
Bronx.....	613,925	990,925	894,760	Bluefield, W. Va.....	167,291	131,340	241,320
Brooklyn.....	5,649,390	8,243,190	16,592,658	Centon, Ohio.....	846,253	445,450	738,973
Brooklyn.....	2,604,880	1,034,142	1,491,475	Chicago, Ills.....	29,582,800	17,095,200	18,585,700
Queens.....	58,505,992	21,291,783	55,007,936	Cincinnati, Ohio.....	7,710,000	3,078,400	9,271,280
Queens.....	617,149	1,833,375	1,168,015	Cleveland, Ohio.....	7,127,800	3,180,400	6,026,000
Richmond.....	1,395,200	1,550,413	1,283,900	Columbus, Ohio.....	4,456,075	4,762,850	6,233,150
Richmond.....	125,280	90,420	222,273	Dayton, Ohio.....	2,150,745	1,452,580	2,584,430
Total N. Y. City...	\$102,562,255	\$46,189,039	\$86,101,764	Detroit, Mich.....	21,101,419	15,994,384	19,009,747
(*) New York.				East St. Louis, Ills....	346,500	611,375	317,350
Albany, N. Y.....	\$1,260,948	\$491,287	\$497,467	Evanston, Ills.....	43,300	1,500,000	544,650
Allentown, Pa.....	316,225	1,385,400	577,400	Evendale, Ind.....	410,680	946,814	456,656
Altoona, Pa.....	1,227,075	121,994	314,162	Fort Wayne, Ind.....	2,227,702	880,254	1,140,333
Atlantic City, N. J.....	205,875	158,437	1,756,031	Gary, Ind.....	2,157,403	1,500,632	1,587,997
Auburn, N. Y.....	97,240	117,731	272,700	Grand Rapids, Mich....	1,757,955	959,330	2,363,510
Bayonne, N. J.....	96,807	266,210	61,795	Green Bay, Wis.....	851,500	974,192	2,395,600
Binghamton, N. Y.....	419,145	1,702,602	584,263	Hammond, Ind.....	1,807,400	642,035	637,425
Buffalo, N. Y.....	1,09,573	1,161,968	1,676,700	Huntington Park, Va.....	610,47	44,000	61,167
Brownsville, N. J.....	64,475	47,100	1,765,000	Indianapolis, Ind....	3,159,787	3,051,398	5,655,719
East Orange, N. J.....	140,191	305,526	4,145,100	Lima, Ohio.....	1,374,901	715,793	1,158,712
Elizabeth, N. J.....	189,910	311,360	1,866,462	Louisville, Ky.....	804,510	201,055	305,575
Emmitsburg, N. Y.....	226,855	642,768	104,422	Madison, Wis.....	667,159	437,675	1,005,676
Erie, Pa.....	2,038,495	668,282	1,613,120	Milwaukee, Wis.....	11,972,512	7,104,682	9,856,765
Harrisburg, Pa.....	802,365	916,700	516,870	Minneapolis, Minn....	1,755,125	1,920,000	1,617,327
Jamesstown, Pa.....	458,490	122,750	987,012	Oak Park, Ills.....	605,915	240,425	1,110,358
Jersey City, N. J.....	559,050	289,167	139,980	Pearlie, Ills.....	1,942,006	216,966	646,013
Jenkintown, Pa.....	196,135	173,159	7,860	Pontiac, Mich.....	634,757	379,092	1,029,997
Mount Vernon, N. Y.....	252,760	309,378	226,514	Quincy, Ills.....	1,220,840	135,495	258,870
Newark, N. J.....	816,631	478,281	1,729,130	Racine, Wis.....	991,265	709,615	741,664
New Brunswick, N. J.....	282,009	455,683	574,700	Rockford, Ills.....	1,223,380	822,795	1,400,010
New Rochelle, N. Y.....	1,118,792	129,210	866,298	St. Louis, Mo.....	1,051,150	947,264	
Niagara Falls, N. Y.....	988,945	398,230	817,952	Madison, Wis.....	437,675		
Philadelphia, Pa.....	10,341,075	7,151,150	11,169,740	Milwaukee, Wis.....	7,104,682		
Pittsburgh, Pa.....	4,40,838	1,513,173	8,64,708	Minneapolis, Minn....	2,065,880		
Poughkeepsie, N. Y.....	426,605	140,685	105,140	South Bend, Ind.....	3,74,265		
Reading, Pa.....	393,791	279,650	852,631	Springfield, Ills.....	1,385,149		
Rochester, N. Y.....	1,707,396	1,085,097	2,466,211	Springfield, Ohio.....	39,400		
Schenectady, N. Y.....	301,824	195,346	289,900	Superior, Wis.....	140,303		
Scranton, Pa.....	225,287	138,061	310,268	Terre Haute, Ind.....	137,538		
State College, Pa.....	1,92,400	2,149,000	1,000,000	Toledo, Ohio.....	2,161,930		
Troy, N. Y.....	244,440	682,186	1,570,309	Waukegan, Ills.....	613,300		
Utica, N. Y.....	197,530	172,255	260,750	Youngstown, Ohio....	1,957,003		
Watertown, N. Y.....	75,280	107,687	100,632	Zanesville, Ohio....	130,700		
White Plains, N. Y.....	500,034	183,510	619,320				
Wilkes-Barre, Pa.....	167,673	105,226	211,543				
Williamsport, Pa.....	146,290	206,264	187,166				
Wilmington, Del.....	45,200	651,303	661,196				
Yonkers, N. Y.....	1,987,050	810,400	3,334,920				
York, Pa.....	306,939	82,440	202,011				
Total Middle Atl...	\$140,734,615	\$71,666,736	\$136,585,976				

(Continued on following page)

## BUILDING PERMIT VALUES FOR 215 CITIES—Continued

June 1950 and 1949

	June 1950	June 1949	May 1950		June 1950	June 1949	May 1950
Sav. Cents (Cont'd.)							
Montgomery, Ala.....	\$1,314,155	\$1,573,400	\$1,311,600	Mountains	\$924,909	\$195,202	\$1,209,369
Muskogee, Okla.....	180,684	220,775	214,040	Boise, Idaho.....	135,255	3,607,190	82,435
Nashville, Tenn.....	50,025	99,971	499,219	Butte, Mont.....	70,471	41,545	676,590
New Orleans.....	8,411,113	8,133,635	7,847,387	Colorado Springs, Col.....	6,715,114	4,531,462	7,203,507
Oklahoma City, Okla.....	2,029,143	2,911,979	2,339,194	Denver, Colo.....	659,750	229,570	371,540
Port Arthur, Tex.....	1,572,853	582,215	389,016	Great Falls, Mont.....	603,035	836,000	
San Angelo, Tex.....	1,063,126	179,157	98,258	Odgen, Utah.....	677,180	486,085	995,470
San Antonio, Tex.....	5,013,316	3,183,827	3,901,100	Phoenix, Ariz.....	841,105	416,738	687,083
Shreveport, La.....	1,632,715	1,161,151	2,048,788	Pueblo, Colo.....	3,193,380	3,306,787	2,149,980
Tulsa, Okla.....	1,362,215	2,386,355	5,292,405	Tucson, Ariz.....	282,992	354,040	479,726
Waco, Tex.....	1,455,180	1,109,315	1,088,885				
Wichita Falls, Tex.....	1,455,180	1,109,315	1,088,885	Total Mountains.....	\$15,949,526	\$14,350,863	\$14,781,900
Total Sav. Central...	\$83,527,519	\$64,315,861	\$60,891,868				*
West Central							
Cedar Rapids, Iowa.....	\$956,724	\$501,240	\$1,563,239	Pacific	\$1,176,950	\$882,450	\$436,340
Davenport, Iowa.....	1,525,059	407,403	1,167,410	Bakersfield, Calif.....	669,467	632,445	2,446,256
Des Moines, Iowa.....	1,154,240	4,163,303	2,016,770	Berkeley, Calif.....	7,151	2,453,355	41,112
Dubuque, Iowa.....	554,983	164,686	343,977	Fresno, Calif.....	1,749,830	1,451,712	1,640,953
Duluth, Minn.....	1,879,131	700,793	829,033	Glendale, Calif.....	1,25,071	674,733	1,614,702
Fargo, N. D.....	846,400	1,118,720	1,246,265	Long Beach, Calif.....	843,990	3,537,650	2,715,840
Kansas City, Kas.....	455,290	319,507	625,615	Los Angeles, Calif.....	35,598,086	29,434,064	47,415,718
Kansas City, Mo.....	5,290,000	2,910,700	4,400,000	Oakland, Calif.....	2,004,483	2,595,017	3,024,576
Lincoln, Neb.....	450,210	526,533	1,051,635	Pasadena, Calif.....	1,727,363	1,137,158	2,346,720
Minneapolis, Minn.....	5,049,186	4,664,800	4,877,140	Portland, Ore.....	4,410,155	6,104,423	9,945,165
Omaha, Neb.....	4,446,588	1,316,282	2,900,310	Sacramento, Calif.....	2,711,184	1,104,423	5,227,296
St. Joseph, Mo.....	258,544	146,360	160,554	San Diego, Calif.....	3,170,123	3,160,045	4,423,054
St. Louis, Mo.....	3,880,998	2,648,031	12,466,893	San Francisco, Calif.....	5,025,246	4,115,569	4,420,738
St. Paul, Minn.....	2,853,943	1,061,472	5,067,328	San Jose, Calif.....	1,167,640	1,202,687	2,377,823
Sioux City, Iowa.....	1,015,000	1,16,000	1,16,000	Seattle, Wash.....	5,303,710	3,388,835	5,329,255
Sioux Falls, S. D.....	2,277,600	381,061	69,607	Spokane, Wash.....	2,632,892	1,212,092	4,152,971
Topeka, Kas.....	809,600	579,990	649,710	Stockton, Calif.....	1,095,925	335,010	836,295
Wichita, Kas.....	2,881,122	3,161,776	4,047,881	Tacoma, Wash.....	4,052,920	1,307,693	3,004,208
Total West Central...	\$39,556,473	\$24,345,207	\$47,637,287	Total Pacific.....	\$80,024,846	\$63,699,715	\$96,879,408
				Total 215 Cities....	\$568,023,104	\$394,056,002	\$568,904,044

## Building Permit Values for 215 Cities—Monthly—1948 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1950	1949	1948	1950	1949	1948	1950	1949	1948
Jan.....	\$334,999,161	\$222,489,796	\$286,513,248	\$41,873,234	\$46,741,267	\$44,144,030	\$921,125,927	\$157,748,599	\$429,369,218
Feb.....	343,121,578	244,195,551	235,791,622	67,454,946	51,217,197	37,895,315	275,667,082	192,977,754	197,896,307
Mar.....	446,893,654	325,790,104	336,610,780	46,240,730	38,089,095	40,756,373	400,652,924	287,701,009	297,854,407
Apr.....	445,978,656	347,997,556	364,428,311	57,723,455	36,753,205	34,559,629	388,255,201	309,244,355	329,868,685
May.....	506,904,044	310,581,073	353,039,658	86,101,764	38,896,060	47,945,465	482,002,280	291,682,405	305,096,193
June.....	568,023,104	315,726,164	346,400,099	102,562,255	48,389,236	44,196,207	465,400,849	347,666,963	337,665,912
July.....	570,000,000	347,332,931	375,332,931	41,341,321	37,894,960	37,894,960	200,000,000	100,000,000	100,000,000
Aug.....	570,000,000	390,982,723	363,134,018	49,294,981	74,161,114	74,161,114	306,068,680	325,547,917	325,547,917
Sept.....	570,000,000	379,954,952	304,183,448	54,703,602	54,703,602	54,703,602	342,687,742	288,973,504	288,973,504
Oct.....	570,000,000	309,757,155	282,974,572	37,416,647	49,415,458	49,415,458	325,251,350	268,679,870	268,679,870
Nov.....	570,000,000	245,112,145	245,112,145	41,739,020	46,214,077	46,214,077	272,338,508	233,559,114	233,559,114
Dec.....	570,000,000	249,302,153	228,846,187	253,533	143,4	123,250	165,318	91,5	33,673
Total.....	-----	\$3,918,669,774	\$3,907,728,840	-----	\$528,528,184	\$541,224,787	-----	\$3,390,341,590	\$3,365,504,053

## Building Permit Values for 120 Cities—1937 to Date

Index is 3-months moving average, based on average of 1920-1937 = 100; Adjusted for seasonal variation; value figures in thousands of dollars.

	1950	1949	1948	1947	1946	1945	1944
	Value Index						
January.....	200,400	165,3	185,300	195,3	235,321	140,6	165,814
February.....	282,201	166,7	200,200	177,7	178,559	81,4	181,127
March.....	356,918	154,8	255,522	110,0	265,664	113,7	196,744
April.....	355,004	159,8	281,047	107,7	285,763	112,2	178,145
May.....	444,053	174,5	257,371	116,4	279,261	117,2	164,828
June.....	461,954	177,1	317,107	117,0	298,305	122,8	222,834
July.....	470,000	247,1	247,714	124,1	278,792	133,2	225,905
August.....	470,000	247,1	247,714	124,1	278,792	133,2	225,905
September.....	470,000	247,1	247,714	124,1	278,792	133,2	225,905
October.....	470,000	247,1	247,714	124,1	278,792	133,2	225,905
November.....	470,000	247,1	247,714	124,1	278,792	133,2	225,905
December.....	470,000	247,1	247,714	124,1	278,792	133,2	225,905
Total.....	-----	3,131,076	-----	3,111,251	-----	2,049,870	-----
						2,088,918	-----
	1943	1942	1941	1940	1939	1938	1937
	Value Index						
January.....	24,250	16,2	52,376	40,7	89,163	54,1	76,834
February.....	20,908	13,4	69,597	37,7	76,800	52,8	76,333
March.....	25,4	11,1	91,147	35,1	115,274	52,8	97,445
April.....	39,017	14,5	91,147	37,6	104,076	48,2	97,743
May.....	41,256	15,2	62,120	27,4	119,314	46,6	101,382
June.....	31,494	16,0	49,397	22,5	108,651	51,4	92,721
July.....	37,738	16,6	45,221	20,4	127,303	49,4	95,261
August.....	41,221	18,6	42,528	21,9	95,166	50,8	91,442
September.....	37,118	19,6	49,277	20,8	96,214	47,5	95,652
October.....	41,484	20,8	33,945	17,7	91,145	49,9	101,120
November.....	40,852	21,7	28,255	17,8	76,245	45,4	78,714
December.....	36,193	20,8	33,641	17,2	75,256	40,4	74,570
Total.....	418,961	-----	643,620	-----	1,190,043	-----	1,104,480
						1,028,812	-----
							965,836
							940,260

**NEW BUSINESS INCORPORATIONS IN THE UNITED STATES**

TABULATED BY DUN & BRADSTREET, INC.

	1949						1950						1951						1950							
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June		
Alabama.....	59	63	41	163	65	65	34	164	71	66	71	68	208	208	208	208	208	208	208	208	208	208	208	208		
Arizona.....	40	42	37	127	38	50	39	137	55	51	64	180	68	68	68	68	68	68	68	68	68	68	68	68		
Arkansas.....	34	34	28	1,549	51	51	25	1,538	60	55	55	1,555	61	61	61	61	61	61	61	61	61	61	61	61		
California.....	470	529	544	1,549	51	490	5	1,526	444	55	697	1,000	657	657	657	657	657	657	657	657	657	657	657	657		
Colorado.....	44	63	54	161	47	61	52	160	68	74	74	75	207	127	127	127	127	127	127	127	127	127	127	127		
Connecticut.....	87	110	112	309	119	113	125	357	152	127	127	127	215	127	127	127	127	127	127	127	127	127	127	127		
Delaware.....	160	164	213	537	169	188	204	291	280	280	280	280	356	297	297	297	297	297	297	297	297	297	297	297	297	
Florida.....	256	259	316	831	268	307	318	893	291	280	280	280	356	297	297	297	297	297	297	297	297	297	297	297	297	
Georgia.....	84	76	80	240	87	93	97	277	126	116	154	356	132	128	128	128	128	128	128	128	128	128	128	128		
Idaho.....	33	24	23	80	53	20	26	99	37	34	30	107	51	24	24	24	24	24	24	24	24	24	24	24		
Illinois.....	95	130	106	331	104	95	151	350	140	106	177	423	130	137	137	137	137	137	137	137	137	137	137	137		
Indiana.....	44	50	50	144	42	42	42	55	139	55	56	52	58	62	62	62	62	62	62	62	62	62	62	62		
Iowa.....	30	32	42	104	28	31	40	99	37	55	92	184	61	70	70	70	70	70	70	70	70	70	70	70		
Kansas.....	50	62	61	173	43	48	67	158	64	63	87	214	57	66	66	66	66	66	66	66	66	66	66	66		
Kentucky.....	64	70	72	206	83	56	52	191	103	80	90	90	273	85	90	90	90	90	90	90	90	90	90	90		
Louisiana.....	30	30	27	87	34	31	47	112	43	26	30	99	35	53	53	53	53	53	53	53	53	53	53	53		
Maine.....	108	105	119	312	106	106	151	345	166	116	151	433	191	191	191	191	191	191	191	191	191	191	191	191		
Maryland.....	205	231	219	656	238	253	258	459	960	303	229	246	778	254	301	301	301	301	301	301	301	301	301	301	301	
Massachusetts.....	187	134	192	513	191	186	186	149	526	277	219	247	743	239	239	239	239	239	239	239	239	239	239	239	239	
Michigan.....	85	106	101	292	93	75	119	287	119	100	100	103	322	101	110	110	110	110	110	110	110	110	110	110	110	
Minnesota.....	27	63	40	110	23	30	38	91	42	37	37	130	43	47	47	47	47	47	47	47	47	47	47	47		
Mississippi.....	159	166	139	404	115	123	120	380	136	126	126	126	126	172	155	155	155	155	155	155	155	155	155	155	155	
Missouri.....	20	27	21	68	24	14	37	75	35	27	28	90	90	90	90	90	90	90	90	90	90	90	90	90		
Montana.....	25	32	25	82	29	34	34	98	30	31	38	99	28	35	35	35	35	35	35	35	35	35	35	35		
Nebraska.....	44	36	33	113	32	34	34	47	113	45	50	50	130	62	62	62	62	62	62	62	62	62	62	62		
Nebraska.....	14	20	19	69	55	55	51	32	37	17	17	17	73	38	38	38	38	38	38	38	38	38	38	38		
New Hampshire.....	440	433	462	1,341	459	459	459	471	447	471	377	502	488	570	570	570	570	570	570	570	570	570	570	570		
New Jersey.....	422	419	412	593	593	593	593	1,165	922	923	923	923	924	40	86	86	86	86	86	86	86	86	86	86	86	
New Mexico.....	1,484	1,493	1,465	4,633	1,463	1,463	1,463	1,762	1,860	1,860	1,860	1,860	1,860	1,993	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	
New York.....	1,923	1,943	1,901	104	78	78	78	143	143	143	143	143	143	1,911	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	2,317	
North Carolina.....	13	18	11	31	15	13	20	48	15	15	15	15	15	10	40	40	40	40	40	40	40	40	40	40	40	
North Dakota.....	61	86	88	215	65	74	82	221	97	97	97	97	97	101	94	94	94	94	94	94	94	94	94	94	94	
Ohio.....	331	300	366	1,019	381	366	458	1,205	552	457	493	1,492	480	474	474	474	474	474	474	474	474	474	474	474		
Oklahoma.....	61	53	64	198	78	70	92	240	89	93	93	100	283	105	117	117	117	117	117	117	117	117	117	117	117	
Oregon.....	65	47	60	181	59	53	52	104	74	74	74	74	73	68	68	68	68	68	68	68	68	68	68	68	68	
Pennsylvania.....	188	202	205	615	227	216	263	715	215	215	215	215	215	219	268	268	268	268	268	268	268	268	268	268	268	
Rhode Island.....	40	42	42	128	41	58	60	159	61	61	61	61	61	77	68	68	68	68	68	68	68	68	68	68	68	
South Carolina.....	67	50	48	105	47	45	63	155	75	75	75	75	75	77	207	207	207	207	207	207	207	207	207	207	207	207
South Dakota.....	13	18	11	42	10	14	22	46	17	17	17	17	17	22	54	54	54	54	54	54	54	54	54	54	54	
Tennessee.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Texas.....	300	322	258	880	279	229	239	747	345	309	309	309	309	309	404	404	404	404	404	404	404	404	404	404		
Utah.....	26	28	23	77	25	26	29	29	36	34	34	34	34	34	32	32	32	32	32	32	32	32	32	32	32	
Vermont.....	11	15	17	43	12	10	17	39	23	16	14	14	14	14	53	21	21	21	21	21	21	21	21	21	21	
Virginia.....	89	82	85	269	83	78	99	260	115	115	115	115	115	115	115	112	112	112	112	112	112	112	112	112		
Washington.....	139	101	103	343	86	104	100	290	115	115	115	115	115	115	115	117	117	117	117	117	117	117	117	117		
West Virginia.....	40	42	42	128	41	58	60	159	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75		
Wisconsin.....	83	121	113	317	100	94	159	353	122	113	113	113	113	113	113	117	117	117	117	117	117	117	117			
Wyoming.....	17	29	14	60	14	16	21	53	20	14	14	14	14	14	14	22	22	22	22	22	22	22	22	22		
Total 48 States.....	6,424	6,828	6,867	20,119	6,877	6,755	7,857	21,489	9,070	7,736	9,180	25,986	8,375	9,216	-	-	-	-	-	-	-	-	-	-		

**Failures by Industrial Groups—Monthly—1948 to Date**

<b>1948</b>	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	356	108	30.3	43	12.1	153	43.0	23	6.5	29	8.1
February.....	417	151	36.2	35	8.4	165	39.6	22	5.3	44	10.5
March.....	477	136	28.5	57	11.9	194	40.7	43	9.0	47	9.9
April.....	404	99	24.5	50	12.5	175	43.3	30	7.4	50	12.4
May.....	426	115	31.7	72	16.9	158	37.1	11	2.3	30	7.0
June.....	463	130	28.1	54	11.6	194	41.9	36	7.8	49	10.6
July.....	420	119	28.3	62	14.8	166	39.5	36	8.6	37	8.8
August.....	439	109	24.8	61	13.9	194	44.2	40	9.1	35	8.0
September.....	398	98	24.6	52	13.1	173	43.5	37	9.3	38	9.5
October.....	459	112	24.4	69	15.0	188	41.0	40	8.7	50	10.9
November.....	450	129	28.1	55	12.0	208	45.2	37	6.0	31	6.7
December.....	531	153	29.2	58	11.1	217	40.9	64	14.0	36	6.6
Total Year.....	5,250	1,481	28.2	669	12.7	2,185	41.6	439	8.4	476	9.1
<b>1949</b>											
January.....	566	169	28.8	76	13.4	267	47.2	53	9.4	41	7.2
February.....	685	170	24.8	90	13.2	318	46.4	63	9.2	46	6.4
March.....	847	215	25.4	102	12.0	365	47.2	77	9.1	87	10.3
April.....	877	229	26.2	98	11.2	406	46.2	68	7.7	76	8.7
May.....	775	202	26.1	101	13.0	351	45.3	53	8.1	58	7.5
June.....	828	215	26.0	99	11.1	372	44.9	74	8.9	75	9.1
July.....	719	188	26.2	77	10.7	344	44.2	61	8.5	49	6.8
August.....	810	227	27.3	96	11.9	385	47.5	55	6.8	53	6.8
September.....	723	230	26.0	92	11.0	329	46.9	51	6.3	63	8.0
October.....	802	181	22.6	109	13.6	364	45.4	90	11.2	58	7.2
November.....	835	197	23.6	97	11.6	395	47.3	83	9.9	63	7.0
December.....	770	201	26.1	90	11.7	349	45.3	80	10.4	50	6.5
Total Year.....	9,246	2,331	25.2	1,110	12.0	4,246	46.0	838	9.1	721	7.7
<b>1950</b>											
January.....	804	225	26.0	110	12.7	403	46.6	65	7.5	61	7.1
February.....	811	170	21.0	100	12.3	399	49.2	73	9.0	69	8.5
March.....	884	206	23.3	116	13.1	402	45.5	86	9.7	74	8.4
April.....	806	195	24.2	93	11.5	398	49.4	76	9.4	44	5.5
May.....	814	197	22.5	109	12.0	426	48.7	80	9.2	62	7.1
June.....	725	167	21.1	67	9.2	363	50.1	61	8.4	67	9.2
July.....	**	**	**	**	**	**	**	**	**	**	**
August.....	**	**	**	**	**	**	**	**	**	**	**
September.....	**	**	**	**	**	**	**	**	**	**	**
October.....	**	**	**	**	**	**	**	**	**	**	**
November.....	**	**	**	**	**	**	**	**	**	**	**
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	**	**	**	**	**	**	**	**	**	**	**

**Failures by Size of Liabilities—Monthly—1948 to Date**

<b>1948</b>	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$20,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	356	57	16.0	185	52.0	84	23.6	29	8.1	1	0.3
February.....	417	61	14.6	215	51.5	100	24.0	37	8.9	4	9.9
March.....	477	80	16.8	245	51.4	116	24.3	34	7.1	2	0.4
April.....	404	59	14.6	224	55.4	92	22.8	29	7.2	4	1.0
May.....	426	71	16.7	236	55.4	92	21.6	27	6.3	11	2.6
June.....	463	90	19.5	246	53.3	107	23.1	20	4.3	**	1.4
July.....	420	64	15.2	219	52.0	110	26.2	27	6.4	11	4.4
August.....	419	75	17.1	205	58.3	84	19.1	22	5.0	2	0.5
September.....	398	68	11.1	202	50.7	99	24.9	25	6.3	4	1.0
October.....	459	78	16.9	240	52.1	101	21.9	25	7.8	5	1.3
November.....	400	70	15.2	246	51.5	105	22.8	30	7.8	3	0.7
December.....	531	73	13.7	285	51.7	118	22.2	53	10.0	2	0.4
Total Year.....	5,250	846	16.1	2,799	53.3	1,208	21.0	374	7.1	23	0.5
<b>1949</b>											
January.....	566	85	15.0	323	57.1	126	22.2	31	5.5	1	0.2
February.....	685	108	15.8	357	52.4	175	25.5	43	6.8	9	0.3
March.....	847	142	16.8	422	49.8	217	25.6	62	7.3	6	0.5
April.....	877	117	21.3	451	51.5	192	21.9	45	5.1	2	0.2
May.....	775	157	20.3	374	53.3	201	25.9	57	5.4	1	0.1
June.....	828	158	19.1	415	50.1	203	24.5	52	5.3	**	1
July.....	719	163	22.7	251	45.8	167	23.2	37	5.0	1	0.1
August.....	810	162	20.0	404	49.2	186	23.0	56	6.9	2	0.2
September.....	732	180	24.5	366	50.0	148	20.2	37	5.1	1	0.1
October.....	802	178	22.2	397	48.9	186	23.4	42	5.2	2	0.3
November.....	835	203	24.7	427	51.1	165	19.5	38	4.6	2	0.2
December.....	770	192	24.9	364	47.3	172	23.2	35	4.0	**	1
Total Year.....	9,246	1,915	20.6	4,646	50.4	2,147	23.2	520	5.6	18	0.2
<b>1950</b>											
January.....	864	180	20.8	449	52.0	194	22.5	39	4.5	2	0.2
February.....	811	181	22.7	404	49.8	186	22.6	40	5.0	**	**
March.....	884	166	18.8	458	51.8	208	21.5	52	5.9	**	**
April.....	806	172	21.3	416	51.6	169	21.0	49	6.1	**	**
May.....	874	197	22.5	450	51.5	186	21.3	41	4.7	**	**
June.....	725	169	23.3	373	51.5	151	20.8	31	4.3	1	0.1
July.....	**	**	**	**	**	**	**	**	**	**	**
August.....	**	**	**	**	**	**	**	**	**	**	**
September.....	**	**	**	**	**	**	**	**	**	**	**
October.....	**	**	**	**	**	**	**	**	**	**	**
November.....	**	**	**	**	**	**	**	**	**	**	**
December.....	**	**	**	**	**	**	**	**	**	**	**
Total Year.....	**	**	**	**	**	**	**	**	**	**	**

**Failures by Divisions of Industry—June 1950**

	Number of Failures			Current Liabilities (Thousands of Dollars)				Number of Failures			Current Liabilities (Thousands of Dollars)			
	June 1950	6 Months 1950	1949	June 1950	6 Months 1950	1949		June 1950	6 Months 1950	1949	June 1950	6 Months 1950	1949	
<b>Mining &amp; Manufacturing</b>														
Mining—Coal, Oil, Misc...	4	16	27	94	2,038	3,393	Maine.....	2	22	24	33	620	395	
Food & Kindred Products...	20	139	131	918	7,800	9,417	New Hampshire.....	2	23	9	58	716	597	
Textile Mill Prod&App'l...	35	243	184	1,018	8,819	9,804	Vermont.....	2	9	7	47	146	213	
Lumber & Products.....	25	185	190	839	6,012	11,847	Massachusetts.....	42	276	318	689	6,202	8,288	
Paper, Printing & Pub....	9	60	48	470	2,391	4,038	Connecticut.....	12	90	89	159	1,943	5,390	
Chemicals & Allied Prods...	5	28	36	258	4,050	861	Rhode Island.....	12	54	68	159	1,129	1,205	
Leather & Products.....	10	45	53	175	1,165	2,100	Total New England...	72	474	515	1,145	10,766	16,088	
Stone, Clay, Glass.....	5	33	31	144	1,477	1,650	<b>Middle Atlantic</b>							
Iron & Steel & Products...	4	42	83	495	3,278	7,491	New York.....	153	1,108	725r	3,799	29,428	40,165r	
Machinery.....	14	129	142	561	6,519	15,926	New Jersey.....	37	190	189	800	6,232	9,499	
Transportation Equipment...	10	34	41	1,499	2,707	4,119	Pennsylvania.....	34	231	280r	703	4,736	8,723r	
Miscellaneous.....	26	206	194	753	7,272	9,129	Total Middle Atl...	224	1,529	1,194r	5,302	40,396	58,387r	
<b>Total Mining &amp; Mfg.....</b>	<b>167</b>	<b>1,160</b>	<b>1,160</b>	<b>7,244</b>	<b>53,768</b>	<b>79,914</b>	<b>East No. Central</b>							
<b>Wholesale Trade:</b>							Ohio.....	19	192	219	295	4,467	8,646	
Food & Farm Products.....	20	152	155	1,057	6,868	7,402	Indiana.....	11	34	48	718	1,350	1,637	
Apparel.....	4	25	31	41	698	1,282	Illinois.....	41	273	279	1,032	7,478	13,029	
Dry Goods.....	3	11	18	139	341	399	Michigan.....	31	129	211	593	4,781	7,138	
Lumber, Bldg.Mtls, Howe...	6	67	55	248	3,322	2,560	Wisconsin.....	24	149	114	569	3,039	3,453	
Chemicals & Drugs.....	2	21	27	12	526	929	Total East No. Cent.	126	777	871	3,207	21,115	33,903	
Motor Vehicles & Auto Equip...	5	37	36	175	919	1,141	<b>West No. Central</b>							
Miscellaneous.....	27	282	237	897	8,554	9,804	Minnesota.....	3	27	39	99	813	1,947	
<b>Total Wholesale Trade...</b>	<b>67</b>	<b>595</b>	<b>559</b>	<b>2,569</b>	<b>21,248</b>	<b>23,517</b>	Iowa.....	3	27	19	82	808	643	
<b>Retail Trade:</b>							Missouri.....	9	73	105	590	3,859	3,899	
Food & Liquor.....	72	484	449	591	5,441	5,757	North Dakota.....	**	**	**	**	**	20	
General Merchandise.....	17	131	88	194	3,279	908	South Dakota.....	1	3	3	1	42	26	
Apparel & Accessories.....	48	414	295	616	6,006	5,224	Nebraska.....	5	23	17	109	533	317	
Furniture, Home Furnishings...	45	248	245	917	5,202	5,006	Kansas.....	6	19	8	142	293	208	
Lumber, Bldg.Mtls, Howe...	23	143	133	525	3,102	2,503	Total West No. Cent.	27	172	192	993	6,348	7,060	
Automotive Group.....	36	236	207	440	4,161	3,824	<b>South Atlantic</b>							
Eating & Drinking Places...	74	425	381	1,054	8,406	8,510	Maryland.....	15	79	67	115	3,763	2,164	
Drug Stores.....	6	59	54	146	917	1,101	Delaware.....	1	3	2	14	139	64	
Miscellaneous.....	39	251	228	671	3,949	3,572	Dist. of Columbia...	2	14	21	130	468	653	
<b>Total Retail Trade...</b>	<b>363</b>	<b>2,391</b>	<b>2,080</b>	<b>5,154</b>	<b>42,583</b>	<b>36,245</b>	Virginia.....	10	59	52	279	1,422	1,025	
<b>Construction:</b>							West Virginia.....	3	26	41	49	1,144	1,129	
Gen'l Bldg. Contractors...	19	136	157	575	4,559	7,281	North Carolina.....	4	55	37	145	1,908	1,665	
Building Sub-Contractors...	41	265	225	851	6,160	3,913	South Carolina.....	1	6	6	55	442	91	
Other Contractors.....	1	20	16	105	893	1,621	Georgia.....	11	70	65	256	1,532	1,990	
<b>Total Construction.....</b>	<b>61</b>	<b>441</b>	<b>398</b>	<b>1,533</b>	<b>11,612</b>	<b>12,815</b>	Florida.....	13	77	111	336	2,189	2,056	
<b>Commercial Services:</b>							Total So. Atlantic..	60	391	402	1,380	13,207	11,858	
Pass. & Freight Trans...	16	93	131r	605	3,022	7,190r	<b>East So. Central</b>							
Misc. Public Services...	2	17	9	50	545	4,697	Kentucky.....	4	26	39	26	448	951	
Hotels.....	4	17	13	90	1,562	412	Tennessee.....	5	37	51	62	592	1,332	
Cleaning, Drying, Repairing...	7	49r	47	79	605r	728	Alabama.....	7	22	33	145	792	687	
Laundries.....	3	22	21	43	550r	695	Mississippi.....	4	31	26	82	651	617	
Undertakers.....	1	6	5	80	143	45	Total West So. Cent.	20	116	149	315	2,483	3,607	
Other Personal Services...	5	29	34	126	380	481	Arkansas.....	6	21	12	126	835	473	
Business & Repair Services...	29	144	121	499	2,468	1,648	Oklahoma.....	1	21	29	21	368	1,003	
<b>Total Commercial Service...</b>	<b>67</b>	<b>377</b>	<b>381r</b>	<b>1,572</b>	<b>9,275</b>	<b>16,097r</b>	Louisiana.....	5	33	52	73	1,624	886	
<b>Total United States.....</b>	<b>725</b>	<b>4,904</b>	<b>4,578r</b>	<b>18,072</b>	<b>136,486</b>	<b>168,588r</b>	Texas.....	22	117	100	693	4,588	3,670	
<i>(r) Revised.</i>														

**Failures in Large Cities—June 1950**

City/ 1940 Population Ranking	Number of Failures			Current Liabilities (Thousands of Dollars)																				
	June 1950	6 Months 1950	1949	June 1950	6 Months 1950	1949																		
New York, N.Y.....	116	877	562r	3,051	23,461	32,555r	Total Mountain.....	15	114	70	373	4,087	1,805											
Chicago, Ills.....	31	201	185	562	5,137	10,731	Pacific.....	**	4	3	**	232	114											
Pittsburgh, Pa.....	11	98	138	240	2,209	3,171	Idaho.....	**	10	5	**	433	99											
Detroit, Mich.....	18	77	99	421	3,034	2,884	Wyoming.....	**	1	2	**	8	37											
Los Angeles, Calif.....	28	264	251	605	7,127	7,208	Colorado.....	7	38	18	216	2,000	484											
Cleveland, Ohio.....	7	65	55	105	1,404	1,537	New Mexico.....	1	29	17	70	10	148											
Baltimore, Md.....	13	63	52	92	3,447	3,558	Utah.....	6	42	16	71	902	642											
St. Louis, Mo.....	3	33	40	132	1,901	1,659	Nevada.....	**	10	14	**	158	196											
Boston, Mass.....	9	92	100	65	2,615	2,622	Montana.....	1	7	3	7	231	85											
Pittsburgh, Pa.....	4	33	20	11	570	971	Alaska.....	**	**	**	**	**	**											
Seattle, Wash.....	2	14	21	130	467	653	British Columbia.....	3	27	17	27	885	434											
San Francisco, Calif.....	1	67	54	148	2,660	1,876	Newfoundland.....	2	4	2	28	80	**											
Milwaukee, Wis.....	9	51	37	181	1,104	1,516	Total United States...	725	4,964	4,578r	18,072	138,486	168,588r											
Buffalo, N.Y.....	6	35	33	62	1,095	2,663	<i>(r) Revised.</i>																	
New Orleans, La.....	1	14	27	24	603	486	<b>Canadian Failures by Provinces—June 1950</b>																	
Minneapolis, Minn.....	2	11	7	25	29	902	Number of Failures																	
Cincinnati, Ohio.....	2	13	24	16	284	2,446	Current Liabilities (Thousands of Dollars)																	
Newark, N.J.....	6	13	42	331	1,228	2,446	June 1950																	
Kansas City, Mo.....	12	18	23	458	1,143		1950																	
Indianapolis, Ind.....	5	11	8	101	335	160	1949																	
Houston, Texas.....	6	39	12	185	1,735	323																		
Seattle, Wash.....	8	31	29	181	938	347																		
Rochester, N.Y.....	1	30	9	25	396	109																		
Louisville, Ky.....	1	6	10	14	156	345																		
Denver, Colo.....	3	24	11	90	1,240	201																		
Total 25 Cities.....	309	2,178	1,854r	7,204	64,567	79,895r	Total Canada.....	47	371	311	824	8,040	6,880											
Balance of Country....	416	2,786	2,724r	10,868	71,019	85,603r																		
<b>Total United States.....</b>	<b>725</b>	<b>4,904</b>	<b>4,578r</b>	<b>18,072</b>	<b>136,486</b>	<b>168,588r</b>																		
<i>(r) Revised.</i>																								

**Failures by Industrial Groups and Size of Liabilities—June 1950**

Liabilities in thousands of dollars												
	June 1950				January to June 1950				January to June 1949			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
MANUFACTURING.....	167	100.0	7,244	10,319	1,160	100.0	53,768	57,629	1,160	100.0	79,914	82,894
Under \$5,000.....	15	9.0	51	51	151	13.0	425	425	117	10.1	333	333
\$5,000 to \$25,000.....	90	53.9	1,107	1,107	536	46.2	6,762	6,762	491	42.5	6,511	6,511
\$25,000 to \$100,000.....	48	28.4	2,359	2,359	350	30.0	16,200	16,560	385	33.1	18,295	18,295
\$100,000 to \$1,000,000.....	13	7.8	5,777	5,777	120	10.3	29,244	29,105	158	13.6	41,142	44,322
\$1,000,000 and Over.....	1	0.6	1,600	1,600	3	0.3	4,777	4,777	7	0.6	13,433	13,433
WHOLESALE TRADE.....	67	100.0	2,569	2,569	595	100.0	21,248	21,326	559	100.0	23,517	24,803
Under \$5,000.....	14	20.9	40	40	101	17.0	263	263	46	8.6	142	142
\$5,000 to \$25,000.....	27	40.3	302	302	214	45.0	3,114	3,641	246	44.0	3,156	3,156
\$25,000 to \$100,000.....	16	23.9	792	792	176	29.6	8,825	8,825	216	38.6	10,489	10,489
\$100,000 to \$1,000,000.....	10	14.9	1,435	1,435	44	7.4	8,509	8,509	49	8.8	9,730	11,016
\$1,000,000 and Over.....	**	**	**	**	**	**	**	**	**	**	**	**
RETAIL TRADE.....	363	100.0	5,154	5,154	2,391	100.0	42,583	42,593	2,080	100.0	36,245	36,282
Under \$5,000.....	107	29.5	300	300	616	27.0	1,768	1,768	509	24.5	1,463	1,463
\$5,000 to \$25,000.....	198	54.5	2,244	2,244	1,117	55.1	15,203	15,203	1,917	58.5	14,003	14,003
\$25,000 to \$100,000.....	55	15.2	2,246	2,246	360	15.9	16,399	16,399	319	15.3	13,989	13,989
\$100,000 to \$1,000,000.....	3	0.8	314	314	48	2.0	9,193	9,203	35	1.7	6,970	6,827
\$1,000,000 and Over.....	**	**	**	**	**	**	**	**	**	**	**	**
CONSTRUCTION.....	61	100.0	1,533	1,533	441	100.0	11,612	11,712	398	100.0	12,815	12,819
Under \$5,000.....	11	18.0	32	32	83	18.8	231	231	60	20.1	213	213
\$5,000 to \$25,000.....	31	50.8	438	438	298	51.7	2,787	2,787	202	50.8	2,505	2,505
\$25,000 to \$100,000.....	16	26.2	673	673	104	23.6	4,421	4,421	97	24.4	4,395	4,395
\$100,000 to \$1,000,000.....	3	4.9	390	390	26	5.9	4,173	4,173	18	4.5	4,402	4,402
\$1,000,000 and Over.....	**	**	**	**	**	**	**	**	1	0.2	1,300	1,300
COMMERCIAL SERVICE.....	67	100.0	1,572	3,510	377	100.0	9,275	11,632	381	100.0	16,097	16,138
Under \$5,000.....	22	32.8	64	64	84	22.3	231	231	83	21.8	230	230
\$5,000 to \$25,000.....	27	40.3	317	317	195	51.7	2,372	2,372	184	48.3	2,142	2,142
\$25,000 to \$100,000.....	16	23.9	758	758	84	22.3	3,865	3,865	97	25.5	4,567	4,567
\$100,000 to \$1,000,000.....	2	3.0	433	2,371	14	1.7	2,807	5,164	15	3.9	2,841	2,882
\$1,000,000 and Over.....	**	**	**	**	**	**	**	**	2	0.5	6,317	6,317
TOTAL UNITED STATES.....	725	100.0	18,072	23,085	4,964	100.0	138,486	144,892	4,578	100.0	168,588	172,936
Under \$5,000.....	169	23.7	487	487	1,065	21.4	2,918	2,938	837	18.3	2,381	2,381
\$5,000 to \$25,000.....	373	51.5	4,458	4,458	2,550	51.4	30,765	30,765	2,342	51.2	28,317	28,317
\$25,000 to \$100,000.....	151	20.8	6,858	6,858	1,094	22.0	50,080	50,080	1,114	24.3	51,735	51,735
\$100,000 to \$1,000,000.....	31	4.3	5,269	10,282	252	5.1	49,226	56,332	275	6.0	65,105	69,453
\$1,000,000 and Over.....	1	0.1	1,000	1,000	3	0.1	4,777	4,777	10	0.2	21,050	21,050

(r) Revised.

**Failures by Federal Reserve Districts by Divisions of Industry—June 1950**

Liabilities in thousands of dollars												
District	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....	11	178	8	135	46	708	4	46	3	76	72	1,145
New York.....	50	1,810	19	630	82	1,145	8	335	15	549	180	4,472
Philadelphia.....	12	355	4	59	14	237	5	86	6	5	36	742
Cleveland.....	141	5	166	**	17	178	2	185	5	31	29	398
Richmond.....	4	187	2	**	17	187	1	185	7	87	78	174
Atlanta.....	12	6	247	247	24	417	1	43	1	39	9	928
Chicago.....	21	1,710	6	71	57	678	9	160	12	182	107	2,742
St. Louis.....	7	682	3	9	154	1	57	2	87	22	1,051	1,051
Minneapolis.....	**	**	1	75	2	24	1	1	**	4	190	190
Kansas City.....	6	230	1	50	10	105	1	20	4	144	22	549
Dallas.....	4	209	1	126	13	222	3	153	1	40	25	750
San Francisco.....	14	1,935	13	649	71	1,055	16	472	18	410	154	4,521
Total United States.....	167	7,244	67	2,569	363	5,154	61	1,533	67	1,572	725	18,072

**Failures by Federal Reserve Districts by Divisions of Industry—6 Months 1950**

District	Liabilities in thousands of dollars											
	Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	
Boston.....	104	3,060	46	1,195	250	4,004	43	966	29	521	474	10,767
New York.....	419	15,141	157	6,648	562	9,191	52	1,615	80	1,765	1,210	34,391
Philadelphia.....	47	1,973	27	945	97	1,126	17	337	8	140	195	5,221
Cleveland.....	51	2,214	25	894	136	2,281	30	392	28	393	270	6,104
Richmond.....	34	4,205	23	1,119	141	2,429	21	350	17	554	236	8,767
Atlanta.....	34	2,209	40	1,212	123	2,111	21	545	44	506	229	6,449
Chicago.....	127	6,335	78	2,743	275	5,032	53	1,681	43	1,011	592	16,582
St. Louis.....	26	2,101	15	572	75	1,925	14	280	12	415	142	3,299
Minneapolis.....	9	352	7	481	16	213	3	69	2	27	37	1,142
Kansas City.....	15	2,341	14	399	59	943	14	292	14	341	116	4,226
Dallas.....	20	2,548	25	549	83	1,664	14	382	7	290	149	5,233
San Francisco.....	274	10,899	136	5,180	556	10,318	151	4,787	126	2,911	1,253	34,105
Total United States.....	1,160	53,768	595	21,248	2,391	42,583	441	11,612	377	9,275	4,964	136,486

**Quarterly Record of United States Failures by Detailed Divisions of Industry—1950 and 1949**

MINING & MANUFACTURING	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949				1950				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Mining*																
Coal.....	5	11	12	15	3	4			515	496	1,175	1,975	1,379	196		
Crude Petroleum, Natural Gas.....	**	4	5	1	5	1			**	154	849	160	394	40		
Miscellaneous Mines & Quarries.....	4	3	7	6	1	2			352	1,876	564	332	5	33		
Total*.....	9	18	24	22	9	7			867	2,526	2,588	2,467	1,779	259		
Food & Kindred Products																
Bakery Products.....	13	12	15	15	13	21			764	509	275	661	506	861		
Beverages - Alcoholic.....	**	4	4	2	3				**	486	1,037	1,472	198	408		
Beverages - Non-alcoholic.....	5	13	8	28	14	6			218	1,077	1,07	1,236	310	5		
Confectionery.....	6	15	14	12	7	11			405	1,502	709	1,169	80	154		
Dairy Products.....	3	6	4	7	10				654	273	61	176	834	192		
Canning and Preserving.....	2	12	8	7	11	9			97	1,918	272	233	1,893	732		
Meat Products.....	7	5	9	5	5	5			399	995	2,155	176	299	315		
Grain - Mill Products.....	4	3	6	1	**	3			242	86	221	28	**	481		
Miscellaneous.....	10	11	11	8	5	8			325	482	1,664	510	45	374		
Total.....	50	81	81	87	67	72			3,115	6,102	7,401	4,661	4,105	3,835		
Textile Mill Products & Apparel																
Textile Mill Products.....	10	17	12	11	10	17			1,025	1,357	1,750	1,062	689	917		
Knit Goods.....	4	10	5	2	2	5			179	211	291	15	52	245		
Men's & Boy's Clo. & Furnishings.....	13	11	12	8	6	10			1,251	494	382	362	573	549		
Women's & Children's Clo. & Acc's.....	31	47	37	41	40	57			1,170	2,072	1,126	765	1,059	1,664		
Miscellaneous Apparel.....	14	12	6	18	48	28			611	687	259	439	1,676	957		
Misc. Textile Products.....	8	7	3	7	9	11			348	179	101	87	139	187		
Total.....	80	104	75	87	115	126			4,534	5,330	3,909	2,730	4,202	4,617		
Lumber & Lumber Products																
Lumber and Basic Products.....	34	28	42	38	25	24			2,206	1,866	2,373	1,439	1,542	962		
Furniture.....	42	59	44	37	50	43			4,460	2,623	696	1,527	1,560	1,215		
Other Finished Products.....	14	13	16	20	23	20			429	263	373	477	403	325		
Total.....	90	100	102	95	98	87			7,095	4,752	3,642	3,443	3,510	2,502		
Paper, Printing & Publishing																
Paper and Allied Products.....	3	8	5	9	5	8			310	2,732	301	193	284	575		
Printing and Publishing.....	20	17	22	23	25	22			424	572	588	658	592	940		
Total.....	23	25	27	32	30	30			734	3,304	889	851	876	1,515		
Chemicals & Allied Products																
Chemicals and Allied Products.....	6	8	9	13	7	2			185	303	978	410	3,332	63		
Drugs, Toilet & Household Preparations.....	6	10	7	9	3	8			141	111	101	154	38	290		
Paints and Varnishes.....	**	6	2	7	5	3			**	121	75	100	285	43		
Total.....	12	24	18	29	15	13			326	535	1,154	730	3,655	395		
Leather & Leather Products																
Leather.....	**	1	**	1	**	2			7	20	**	62	**	33		
Footwear.....	17	13	7	14	9	6			519	509	931	1,091	584	137		
Other Leather Products.....	8	14	11	10	13	15			195	876	230	346	202	189		
Total.....	25	28	18	25	22	23			774	1,405	1,061	1,449	806	359		
Stone, Clay & Glass Products																
Stone Products.....	7	7	4	7	6	11			151	111	90	333	696	474		
Clay Products.....	2	6	2	3	**	4			69	1,009	412	1,815	**	200		
Glass Products.....	**	4	4	3	5	2			**	14	369	24	120	25		
Miscellaneous.....	2	3	**	1	2	3			83	213	**	15	30	72		
Total.....	11	20	10	14	13	20			303	1,742	871	2,187	846	771		
Iron & Steel, & Products																
Iron and Steel Works.....	6	8	4	3	2	8			1,551	1,041	143	143	94	412		
Iron and Steel Products.....	28	41	29	31	24	8			1,583	1,016	1,050	2,606	2,104	768		
Total.....	34	49	33	34	26	16			3,434	4,057	1,193	2,949	2,198	1,180		
Machinery																
Electrical Machinery.....	21	20	17	15	18	18			6,979	1,410	677	1,099	768	1,208		
Other Machinery.....	49	52	55	37	58	35			4,121	3,106	5,227	1,473	3,190	1,353		
Total.....	70	72	72	52	76	53			11,100	4,826	6,104	2,572	3,958	2,563		
Transportation Equipment																
Automobiles and Equipment.....	12	10	13	12	8	12			915	956	673	386	477	1,627		
Other Transportation Equipment.....	9	10	11	5	5	9			1,002	571	394	331	107	496		
Total.....	21	20	24	17	13	21			2,582	1,537	1,567	717	584	2,123		
Misc. Manufacturing Industries																
Nonferrous Metals & Products.....	40	44	37	20	46	26			2,574	1,095	1,162	559	1,142	811		
Petroleum, Coal & Gas Products.....	**	11	3	1	**	1			**	**	**	580	**	167		
Miscellaneous Industries.....	39	61	71	62	21	62			3,371	2,189	4,009	1,866	3,253	1,799		
Total.....	99	105	108	85	112	89			5,845	3,284	5,191	3,005	4,495	2,777		
Total Mining & Manufacturing.....	514	640	592	579	601	559			40,709	39,705	35,570	27,781	31,074	29,694		

**Quarterly Record of United States Failures by Detailed Divisions of Industry—1950 and 1949**

RETAIL TRADE	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949				1950				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Food & Liquor																
Bakeries.....	27	36	36	19	29	32			440	622	401	267	331	311		
Confectionery & Nut Stores.....	12	5	7	17	13	7			162	80	59	173	160	36		
Dairy Products Stores.....	3	1	4	8	3	5			154	98	109	175	175	242		
Delicatessen Stores.....	8	7	14	8	10	11			127	80	220	47	92	105		
Grocery Stores.....	41	32	37	34	37	39			478	404	378	295	464	499		
Grocery and Meat Stores.....	81	100	80	110	72	93			99	114	254	1,219	74	1,030		
Meat and Fish Markets.....	22	31	28	21	33	37			214	453	318	219	254	326		
Fruit and Vegetable Markets.....	9	8	5	8	12	11			83	67	81	45	131	74		
Liquor Stores.....	6	13	9	5	13	11			64	187	183	43	217	80		
All Other Food Stores.....	6	1	2	4	5	11			34	4	23	118	58	130		
Total.....	215	234	223	234	227	257			2,648	3,109	2,453	3,150	2,599	2,842		
General Merchandise																
Department Stores.....	**	**	**	**	**	3			**	**	**	**	**	764		
Variety Stores.....	14	8	7	9	17	9			128	25	34	77	180	100		
Dry Goods Stores.....	9	14	19	24	21	26			121	116	49	29	350	235		
General Merchandise Stores.....	13	16	7	23	22	22			232	161	178	17	324	1,183		
Country General Stores.....	10	4	8	7	5	5			84	41	109	106	78	95		
Total.....	46	42	41	42	66	65			365	343	818	487	1,002	2,377		
Apparel & Accessories																
Family Clothing Stores.....	13	9	11	3	12	13			202	106	101	64	89	408		
Men's & Boys' Clr. & Furnishings Stores.....	34	34	35	29	33	29			1,448	376	426	470	610	546		
Women's Ready-to-wear Stores.....	38	54	47	51	72	58			510	684	585	538	1,089	1,038		
Women's Accessory Stores.....	15	12	7	10	26	14			187	121	74	120	273	103		
Shoe Stores.....	13	13	14	22	30	25			158	172	209	503	458	379		
Miscellaneous Apparel Stores.....	29	32	44	22	64	38			785	475	597	427	2,330	683		
Total.....	142	153	158	137	237	177			3,290	1,934	1,992	2,122	4,849	3,157		
Furniture & Home Furnishings																
Furniture Stores.....	56	52	38	43	33	50			1,789	843	1,061	1,219	608	1,071		
Home Furnishings & Equip. Stores.....	6	21	27	14	24	18			120	188	446	187	697	160		
Electrical Appliance Stores.....	62	48	61	55	53	70			1,334	732	707	972	921	1,745		
Total.....	124	121	126	112	110	138			3,243	1,763	2,324	2,178	2,126	2,976		
Lumber, Bldg. Mtl., Hardwares																
Lumber & Bldg. Mtl. Dealers.....	40	43	41	43	34	36			993	1,082	1,139	731	885	1,212		
Paint, Glass, Wall Paper Stores.....	6	9	12	9	15	16			20	87	103	70	204	160		
Hardware & Farm Impl. Dealers.....	14	21	19	24	23	19			119	262	271	413	345	296		
Total.....	60	73	72	76	72	71			1,072	1,431	1,513	1,214	1,434	1,668		
Automotive Group																
Motor Vehicle Dealers.....	27	44	50	53	44	28			766	1,380	1,597	1,853	1,705	640		
Automobile Accessory Dealers.....	5	12	7	8	8	11			143	304	182	63	155	162		
Garages and Repair Shops.....	26	46	33	45	25	46			225	560	289	438	267	506		
Filling Stations.....	13	30	20	31	39	32			100	261	207	431	330	358		
Other Automotive Dealers.....	2	2	**	2	1	2			62	23	**	18	10	28		
Total.....	73	134	110	139	117	119			1,296	2,528	2,275	2,803	2,467	1,694		
Eating & Drinking Places-Total.....	168	213	191	220	217	208			3,648	4,862	3,246	3,641	4,630	3,776		
Drug Stores - Total.....	22	32	26	36	30	29			411	530	833	458	469	468		
Miscellaneous Retail Trades																
Cigar Stores.....	3	3	3	8	2	5			23	45	18	139	20	38		
Fuel and Ice Dealers.....	9	10	6	9	5	10			181	415	140	203	71	166		
Florist Stores.....	8	7	6	12	9	4			105	54	57	72	73	37		
Jewel Stores.....	24	27	21	22	30	29			449	448	360	656	64	601		
Book, Stationery & News Dealers.....	7	10	6	7	6	5			52	116	84	46	91	274		
Farm & Garden Supply Stores.....	5	8	13	7	12	10			590	190	302	164	136	171		
All Other Retail Stores.....	45	62	56	47	64	52			639	587	510	1,052	738			
Total.....	101	127	111	112	128	123			1,665	1,907	1,548	1,793	1,924	2,025		
Total Retail Trade.....	951	1,129	1,058	1,108	1,204	1,187			17,938	18,407	16,982	18,046	21,600	20,983		

**Dun's Failure Index**

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index							Adjusted Index*						
	1950	1949	1948	1947	1946	1945	1944	1950	1949	1948	1947	1946	1945	1944
January.....	38.5	25.7	16.7	10.2	4.7	5.1	7.7	36.0	23.8	15.3	9.3	4.3	4.0	6.8
February.....	41.0	35.2	23.0	13.8	6.1	4.8	8.6	24.5	29.8	19.5	11.8	5.3	4.1	7.5
March.....	36.4	35.5	21.3	12.4	4.8	5.0	6.3	33.4	32.9	19.7	11.5	4.5	4.7	6.1
April.....	36.0	38.1	18.5	13.5	4.5	5.7	8.2	33.0	35.0	17.0	12.4	4.1	5.2	7.7
May.....	37.0	34.9	20.2	18.2	4.7	4.4	9.3	35.5	33.2	19.2	17.3	4.5	4.2	8.9
June.....	31.2	25.7	21.0	11	3.8	3.7	7.2	31.5	31.1	21.4	14.4	3.8	7.3	10.1
July.....	32.2	18.9	14.2	3.9	3.2	4.8	7	34.6	20.1	15.3	6.1	4.9	5.1	10.1
August.....	33.5	19.6	13.4	4.6	3.2	4.8	8	38.1	22.3	15.2	5.2	3.6	5.5	10.1
September.....	32.7	18.4	14.2	5.4	4.2	4.9	8	38.5	21.9	16.9	6.5	5.1	5.8	10.1
October.....	35.7	21.1	15.5	6.3	3.7	4.8	8	39.7	24.0	17.4	7.1	4.0	5.2	10.1
November.....	40.5	22.9	17.3	5.9	3.8	5.0	8	40.5	22.9	17.1	5.8	3.8	4.9	10.1
December.....	33.0	23.1	14.8	7.4	2.5	6.0	8	34.0	21.5	15.1	7.4	2.5	6.1	10.1
Mo. Average.....	36.8	34.4	20.4	14.3	5.2	4.2	6.5	***	***	***	***	***	***	***
* Adjusted for seasonal variation.														

**Quarterly Record of United States Failures by Detailed Divisions of Industry—1950 and 1949**

WHOLESALE TRADE	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949		1949		1950		1950		1949		1949		1950		1950	
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Food and Farm Products:</b>																
Groceries & Food Specialties:	1	11	111	14	1	11	111	14	1	11	111	14	1	11	111	14
Confectionery.....	6	7	4	12	11	10			123	118	64	288	208	246		
Groceries (All Time).....	8	13	7	4	7	10			271	559	231	214	198	568		
Meats and Provisions.....	14	13	14	11	14	10			774	311	539	171	378	115		
Fish and Sea Foods.....	4	2	3	7	6	2			85	95	72	147	180	67		
Other Grocery Products.....	12	10	15	21	10	16			241	173	352	496	267	509		
<b>Farm Products:</b>																
Dairy and Poultry Products.....	7	15	5	7	6	4			375	1,375	307	623	399	144		
Fruit and Vegetables.....	19	11	14	13	15	14			1,245	244	497	412	1,289	600		
Farm Products-Raw Materials....	4	2	3	3	5	2			180	144	169	83	515	181		
<b>Beverages - Alcoholic:</b>	5	3	7	4	7	2			615	374	623	229	843	35		
Total Food and Farm Products.....	79	76	72	62	82	70			4,009	3,393	2,894	2,163	4,343	2,525		
<b>Apparel:</b>	12	19	15	10	19	6			308	974	778	296	581	117		
Dry Goods.....	7	11	2	7	6	5			192	207	120	173	161	180		
Lumber, Building Materials, Hardware.....	27	28	31	40	37	30			1,176	1,384	2,203	1,489	2,039	1,284		
Chemicals and Drugs.....	12	15	12	12	10	11			271	658	362	275	249	277		
Motor Vehicles & Automotive Equipment.....	15	21	18	18	20	17			489	652	447	1,019	502	437		
<b>Misc. Wholesale Products:</b>																
Coal, Coke, Petrol, Proofs.....	2	1	1	4	1	3			205	25	21	169	17	113		
Electrical Goods.....	17	13	10	13	15	11			769	1,059	310	267	639	828		
Furniture & House Furnishings.....	9	13	9	12	9	9			296	628	162	303	123	342		
Machinery Equip. & Supplies.....	31	46	31	30	60	41			1,076	1,583	524	930	1,131	1,138		
Paper and Fib. Products.....	6	10	10	5	8	14			195	514	113	13	271	265		
Tobacco and Its Products.....	5	2	0	2	2	1			239	249	159	37	22	26		
All Other.....	46	36	43	61	59	51			1,984	1,072	2,799	1,521	1,888	1,793		
Total Misc. Wholesale Products....	116	121	109	127	152	130			4,674	5,110	4,087	3,340	4,049	4,505		
Total Wholesale Trade.....	268	291	255	296	326	269			11,119	12,398	10,891	8,755	11,923	9,325		
<b>CONSTRUCTION</b>																
<b>CONSTRUCTION</b>																
General Building Contractors.....	82	75	84	84	73	63			4,058	3,228	4,132	4,987	2,024	1,925		
Building Sub-Contractors:																
Carpentering.....	10	9	4	9	5	3			215	172	35	215	27	119		
Painting and Decorating.....	12	5	14	27	13	17			126	98	150	185	141	177		
Heating and Plumbing.....	29	31	29	43	44	32			673	600	953	1,100	691	583		
Electrical.....	19	26	17	20	22	26			150	356	246	251	432	545		
All Other.....	41	52	19	54	58	51			242	884	717	867	2,164	1,261		
Total Building Sub-Contractors...	101	124	95	158	142	143			1,803	2,110	1,658	2,640	3,475	2,685		
Other Contractors.....	10	6	8	16	9	11			1,530	91	425	538	376	517		
Total Construction.....	199	205	187	253	204	217			7,386	5,429	6,065	8,165	6,485	5,127		
<b>COMMERCIAL SERVICE</b>																
<b>PUBLIC SERVICES</b>																
Transportation, Passenger & Freight.....	57	64	41	52	46	47			5,002	5,168	1,146	1,212	1,403	1,619		
Other Public Services.....	1	8	0	5	12	5			75	3,692	162	120	468	77		
Total Public Services.....	68	72	49	57	58	52			5,097	5,170	1,510	1,432	1,871	1,696		
<b>PERSONAL SERVICES</b>																
Hotels.....	8	5	10	9	8	9			301	111	581	432	1,104	458		
Cleaning, Dyers, Repairing.....	21	25	14	12	17	22			225	473	549	522	333	272		
Laundries.....	10	11	14	9	14	8			299	196	210	88	414	136		
Undertakers.....	1	4	0	2	2	4			2	44	62	60	26	117		
Other Personal Services.....	16	18	10	7	17	12			203	278	70	63	177	203		
Total Personal Services.....	56	64	70	59	68	55			1,060	1,102	1,572	1,165	2,054	1,186		
Business Services.....	20	28	18	22	39	30			451	146	400	368	956	628		
Repair Services (other than auto).....	28	45	32	31	39	36			254	397	367	232	529	355		
Total Commercial Services.....	172	209	169	171	203	173			6,862	9,235	3,969	1,197	5,410	3,865		
Total United States.....	2,098	2,480	2,361	2,403	2,559	2,405			31,914	34,674	21,597	15,944	26,492	21,994		

**Quarterly Record of Canadian Failures by Divisions of Industry—1950 and 1949**

	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949				1950				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
<b>Manufacturing</b>																
Foods.....	2	2	3	5	4	5			83	81	43	1,125	320	296		
Textiles.....	7	10	6	14	12	12			67	548	835	865	354	530		
Forest Products.....	8	13	10	9	14	10			413	371	274	441	456	389		
Paper, Printing, Publishing.....	3	5	2	5	5	2			68	116	14	313	62	25		
Chemicals and Drugs.....	3	3	2	2	1	1			23	12	..	12	12	36		
Fuels.....	1	1	1	1	1	1			6	..	..	..	125	..		
Leather and Leather Products.....	2	5	2	1	3	4			25	190	130	16	21	457		
Stone, Clay, Glass and Products.....	5	1	1	1	..	..			197	67	..	12	..	..		
Iron and Steel.....	..	..	..	3	1	2			..	..	..	66	231	14		
Machinery.....	7	4	2	3	..	2			658	238	135	100	..	12		
Transportation Equipment.....	..	1	..	1	1	..			..	9	..	61	1	..		
All Other.....	9	15	4	8	4	5			272	84	125	275	170	84		
Total Manufacturing.....	47	49	29	52	46	43			1,812	1,716	1,557	3,321	1,871	1,843		
<b>Wholesale Trades</b>																
Farm Products, Foods, Groceries.....	3	..	5	6	5	1			136	..	1,277	790	135	4		
Clothing and Furnishings.....	..	2	1	2	1	1			..	64	9	44	15	10		
General Merchandise.....	6	5	2	4	6	5			15	20	6	..	9	..		
Automobiles.....	18	2	3	1	1	..			86	14	..	83	111	28		
Furniture, Household Furnishings.....	9	4	5	6	4	7			..	..	..	..	29	50		
Lumber, Bldg. Mtls., Hardware.....	3	4	1	1	9	2			32	51	13	9	172	8		
Chemicals and Drugs.....	..	..	1	..	1	1			..	..	..	..	..	7		
Fuels.....	..	..	1	..	..	1			..	..	..	377	..	..		
Automotive Products.....	..	1	2	2	..	..			..	28	14	22	..	..		
Supply Houses.....	..	..	..	..	..	..			..	..	..	..	..	..		
All Other.....	14	3	7	7	8	7			133	18	129	212	149	155		
Total Wholesale Trade.....	20	11	18	20	22	14			370	174	1,612	1,160	448	254		
<b>Retail Trade</b>																
Foods.....	18	6	11	25	19	25			200	33	102	263	169	294		
Farm Supplies, General Stores.....	4	4	3	5	4	4			39	92	54	86	49	63		
General Merchandise.....	6	5	2	4	6	4			61	107	26	197	18	..		
Automobiles.....	18	13	5	9	21	14			293	130	68	74	234	227		
Furniture, Household Furnishings.....	9	4	5	6	4	7			94	31	41	117	13	48		
Lumber, Bldg. Mtls., Hardware.....	3	4	1	1	9	2			32	51	13	9	172	8		
Automotive Products.....	14	4	8	9	11	6			321	224	89	126	186	60		
Restaurants.....	4	3	2	11	13	9			31	100	18	86	142	98		
Drugs.....	..	..	1	..	3	..			..	..	..	20	..	..		
All Other.....	6	7	5	2	5	12			42	123	47	13	59	146		
Total Retail Trade.....	82	50	43	72	95	84			1,113	884	445	810	1,243	982		
<b>Construction</b>																
General Contractors.....	10	9	4	9	10	5			161	254	368	277	282	110		
Carpenters and Builders.....	2	..	1	1	1	..			5	..	26	2	..	..		
Building Sub-contractors.....	10	2	3	11	11	16			57	10	56	77	80	239		
Other Contractors.....	..	..	..	2	..	..			..	..	..	38	..	..		
Total Construction.....	22	11	7	23	22	21			223	264	424	418	364	349		
<b>Commercial Services</b>																
Cleaners, Divers, Tailors.....	3	..	2	3	3	1			20	..	..	51	16	1		
Hotel and Busin. Tailors, etc.....	4	3	1	2	1	2			83	80	7	146	3	9		
Hotels.....	2	1	4	2	3	..			..	109	25	150	174	82		
Laundries.....	..	..	1	..	..	1			..	..	10	..	..	7		
Undertakers.....	..	..	..	..	..	..			..	..	..	..	5	..		
All Other.....	4	3	4	6	5	5			23	9	21	42	42	173		
Total Commercial Service.....	11	8	7	14	12	12			126	198	63	389	214	472		
Total Canada.....	182	129	104	181	197	174			3,644	3,236	4,301	6,098	4,140	3,900		

**Quarterly Record of Canadian Failures by Provinces—1950 and 1949**

Provinces	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949				1950				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Prince Edward Island.....	..	2	..	2	..	2	..	..	..	58	..	..	..	34		
Nova Scotia.....	..	1	2	2	2	2	..	..	..	750	80	62	66	..		
New Brunswick.....	10	..	8	3	5	..	..	..	92	8	..	88	30	38		
Quebec.....	121	84	77	126	130	115			2,081	2,085	2,356	3,560	2,255	2,653		
Ontario.....	37	22	14	28	32	30			1,201	483	594	1,599	910	677		
Manitoba.....	6	6	3	..	3	2			133	271	287	..	44	21		
Saskatchewan.....	3	..	1	..	..	..			26	..	16	..	..	..		
Alberta.....	1	..	2	8	6	5			3	..	86	264	60	..		
British Columbia.....	4	13	8	12	19	8			108	326	298	657	585	300		
Newfoundland.....	..	..	2	..	..	4			..	..	..	28	..	80		
Total Canada.....	182	129	104	181	197	174			3,644	3,236	4,301	6,098	4,140	3,900		

**Quarterly Record of Canadian Failures by Cities—1950 and 1949**

Cities (1931 Population Ranking)	Number of Failures								Current Liabilities in Thousands of Dollars							
	1949				1950				1949				1950			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Montreal, Que.....	49	46	33	59	73	66			792	1,258	E,572	2,546	E,289	1,305		
Toronto, Ont.....	9	3	5	10	17	8			642	1,207	507	712	186			
Vancouver, B. C.....	1	9	5	9	10	5			35	287	241	570	285	265		
Winnipeg, Man.....	5	5	2	..	2	2			114	254	261	..	34	21		
Hamilton, Ont.....	..	1	1	2	1	2			..	60	14	57	4	11		
Quebec, Que.....	16	6	6	8	12	4			423	48	126	124	208	58		
Ottawa, Ont.....	..	1	..	2	2	1			..	28	..	127	52	6		
Calgary, Alta.....	..	1	..	2	3	1			..	5	..	74	51	20		
Edmonton, Alta.....	..	..	..	..	1	3			..	..	..	..	15	32		
London, Ont.....	..	..	1	..	2	..			..	..	2	17	..	8		
Windsor, Ont.....	..	..	..	..	..	..			..	..	..	..	..	..		
Halifax, N. S.....	..	..	..	..	1	..			..	..	..	..	..	..		
Kegosoo, Sask.....	2	..	..	..	1	..			10	..	..	..	..	..		
St. John, N. B.....	2	..	..	..	1	3			43	..	..	5	5	30		
Saskatoon, Sask.....	1	..	..	..	..	..			15	..	..	..	..	..		
Victoria, B. C.....	..	..	..	..	..	..			..	..	..	..	..	..		
Total 10 Cities.....	85	84	53	106	122	97			2,074	2,245	2,723	3,900	2,655	1,950		
Balance of Country.....	97	45	51	75	75	77			1,570	990	1,578	2,198	1,483	1,950		
Total Canada.....	182	129	104	181	197	174			3,644	3,236	4,301	6,098	4,140	3,900		

# TRADE ACTIVITY IN TWENTYNINE REGIONS

## CONSUMER SPENDING AT NEW PEAK

As concern over the Korean conflict induced many hitherto hesitant shoppers to purchase various durable goods, total retail trade during July was sustained near the high level of the previous month; it was moderately above that of a year ago.

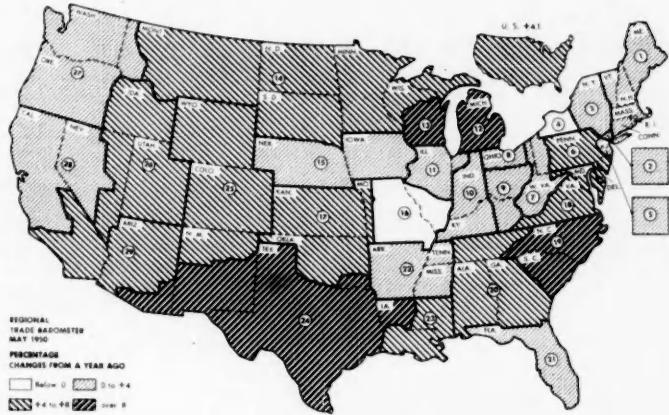
Consumers spent more in June than ever before according to the seasonally adjusted DUN'S REVIEW Regional Trade Barometer. The preliminary barometer for June at 318.1 (1935-1939 = 100), was 2.1 per cent above May and 7.9 per cent above that of a year earlier. The barometer is adjusted for the number of business days in each month.

Total retail volume in June climbed to the record level of \$11.9 billion; this was 3.1 per cent above May and 10.2 per cent higher than 1949 without seasonal adjustment.

The final barometer for May was 311.5, the highest point reached up to that time. This was 0.7 above April and 4.1 per cent above the comparable 1949 level. The previous record, 311.3, occurred in July 1948.

The barometers for all but two—which dipped fractionally—of the 29 regions exceeded the levels of a year ago. The most marked yearly rise, 10.7 per cent, occurred in the Detroit (12) and Milwaukee Regions (13). A close contender was the Texas Region (24) at 10.5 per cent above last year's level.

The majority of the barometers (sixteen out of 29) reflected monthly rises. The largest was in the Minneapolis and St. Paul Region (14) which rose 9.6 per cent after seasonal adjustments; a gain of 9.1 per cent was made in the Detroit Region (12). The sharpest drop, 7.1 per cent, took place in the Salt Lake City Region (26) as labor management disputes prevailed. A milder dip, 5.3 per cent, was noted in the Buffalo and Rochester Region (4). The monthly declines in the other eleven regions were comparatively small.



### REGIONAL TRADE BAROMETER COMPARISONS

Adjusted for Seasonal Variation  
(1935-1939 = 100)

REGION	May 1950	Change from Apr. 1949 %	Apr. 1950	Change from Apr. 1950 %	Comparison with U.S. %	1939 Sales %
United States .....	311.5	+ 4.1	309.4	+ 0.7	100.0	
1. New England .....	238.3	+ 2.3	233.1*	+ 2.2	- 25.5	7.4
2. New York City .....	250.2	+ 0.2	241.0	+ 3.8	- 19.7	9.4
3. Albany, Utica and Syracuse .....	271.1	+ 0.1	272.5	- 0.5	- 13.0	2.4
4. Buffalo and Rochester .....	274.7	- 0.4	295.2	- 5.3	- 10.2	1.9
5. Northern New Jersey .....	225.6	+ 3.8	230.5	- 2.1	- 27.6	2.0
6. Philadelphia .....	279.5	+ 4.7	288.8	- 3.2	- 10.3	6.1
7. Pittsburgh .....	270.2	+ 3.3	281.2	- 3.9	- 13.3	3.8
8. Cleveland .....	302.6	+ 3.7	295.5	+ 2.4	- 2.9	2.8
9. Cincinnati and Columbus .....	310.2	+ 1.1	318.6	- 2.6	- 0.4	3.1
10. Indianapolis and Louisville .....	333.8	+ 2.9	343.9*	- 2.9	+ 7.2	2.8
11. Chicago .....	276.6	+ 1.1	274.8	+ 0.7	- 11.2	6.6
12. Detroit .....	343.9	+ 10.7	315.1	+ 9.1	+ 10.4	4.1
13. Milwaukee .....	344.2	+ 10.7	329.5	+ 4.5	+ 10.5	2.1
14. Minneapolis and St. Paul .....	320.1	+ 7.1	292.1	+ 9.6	+ 2.8	4.3
15. Iowa and Nebraska .....	311.4	+ 2.4	322.4	- 3.4	- 0.0	3.0
16. St. Louis .....	279.8	- 0.1	277.9	+ 0.7	- 10.2	2.5
17. Kansas City .....	320.7	+ 4.5	321.4	+ 1.6	+ 4.9	3.1
18. Maryland and Virginia .....	296.2	+ 4.6	291.1	+ 1.8	- 4.9	3.9
19. North and South Carolina .....	381.6	+ 8.3	354.5	+ 7.6	+ 22.5	2.5
20. Atlanta and Birmingham .....	409.0	+ 7.2	431.6	- 5.2	+ 51.3	3.5
21. Florida .....	383.7	+ 2.2	373.6	+ 2.7	+ 23.2	1.5
22. Memphis .....	352.5	+ 2.5	356.8	- 1.2	+ 13.2	1.5
23. New Orleans .....	377.1	+ 5.3	366.3	+ 2.9	+ 21.1	1.2
24. Texas .....	423.7	+ 0.5	440.2	- 3.7	+ 36.0	4.9
25. Denver .....	388.2	+ 7.5	390.3	- 4.0	- 7.5	1.4
26. Salt Lake City .....	314.5	+ 5.6	338.6	- 7.1	+ 1.0	0.8
27. Portland and Seattle .....	361.1	+ 2.5	344.7	+ 4.8	+ 15.9	2.7
28. San Francisco .....	318.2	+ 3.9	317.0	+ 0.4	+ 2.2	3.7
29. Los Angeles .....	348.6	+ 7.9	318.5	+ 6.3	+ 8.7	4.3

\* Revised

## TRADE ACTIVITY — A REGIONAL SUMMARY

### **Region 1**

MAY—Barometer slightly above month and year ago; 23.5% below U. S. Boston wholesale volume slightly below 1949; Providence down 3%; Hartford and New Haven even with a year ago.

JUNE—New England department store sales 2% above a year ago; Boston department and apparel stores down 2%. Construction well above 1949 level. Employment up fractionally. Collections as prompt as a year ago.

### **Region 2**

MAY—Barometer increased noticeably in month, fractionally above level of a year ago; 19.7% below U. S. New York City wholesale volume slightly above a year ago, Bridgeport down 1%.

JUNE—New York City department store sales 1% above a year ago; apparel store sales 4% above 1949. Manufacturing output and order volume above month and year ago. Collections somewhat more prompt than a year ago.

### **Region 3**

MAY—Barometer dipped fractionally, 0.1% above 1949; 13.0% below U. S. Albany wholesale volume 3% below a year ago, Utica down 10%, Syracuse down 5%, Binghamton volume 1% below 1949.

JUNE—Syracuse department store sales 8% above a year ago. Manufacturing output and order volume above a year ago. Inventories rose fractionally. Employment below 1949. Collections slower than a year ago.

### **Region 4**

MAY—Barometer declined moderately, fractionally below 1949; 10.2% below U. S. barometer. Wholesale volume for Rochester 2% below a year ago, Elmira volume exceeded 1949 level by 10%.

JUNE—Buffalo department store sales 1% above a year ago, Rochester sales almost unchanged from 1949. Buffalo steel output averaged 104% of capacity. Flour output 8% below a year ago. Collections slower than in 1949.

### **Region 5**

MAY—Barometer lowest of all regions, decreased slightly from previous month's level, somewhat above a year ago; 27.6% below U. S. barometer. Newark wholesale volume 3% below 1949 level.

JUNE—Newark department store sales 7% above a year ago. Industrial production increased fractionally in month, steady with year ago. Employment rose noticeably, almost unchanged in year. Collections slower than 1949.

*The DUN'S REVIEW Regional Trade Barometers are designed to reflect changes in consumer purchases of commodities in the United States and 29 regions. A description of the barometer and back figures are available without charge.*

*The regional trade summaries are based upon data collected and weighed by the local DUN & BRADSTREET offices. Department store sales, reported by the Federal Reserve District Banks, are for the four weeks ended July 1, 1950.*

### **Region 6**

MAY—Barometer fell 3.2%, moderately above a year ago; 10.3% below U. S. Philadelphia and Reading wholesale volume 2% above 1949, Wilkes-Barre up 5%, Wilmington up 8%; Trenton down 5%.

JUNE—Philadelphia department store sales 7% above a year ago; women's apparel store sales up 1%. Philadelphia steel output averaged 85.4% of capacity. Employment up slightly. Collections steady to slower than 1949.

### **Region 7**

MAY—Barometer fell moderately, 3.3% above a year ago; 13.3% below U. S. Pittsburgh wholesale volume 5% below 1949, Youngstown down 6%, Charleston up 5%, Erie volume 6% above a year ago.

JUNE—Pittsburgh department store sales 9% above 1949, Erie sales up 16%. Pittsburgh steel output averaged 101.8% of capacity, Wheeling 102.6%, Youngstown 92.2%. Employment up. Collections somewhat slower than a year ago.

### **Region 8**

MAY—Barometer up in month, moderately above a year ago; 2.9% below U. S. barometer. Wholesale volume for Akron exceeded that of a year ago by 4%, Cleveland volume 2% above 1949.

JUNE—Department store sales for Akron and Cleveland 6% above a year ago. Cleveland steel output averaged 83.1% of capacity. Employment rose slightly, fractionally above 1949. Collections as prompt as a year ago.

### **Region 9**

MAY—Barometer dipped slightly in month, 1.1% above a year ago; 0.4% below U. S. barometer. Cincinnati wholesale volume 5% above a year ago, Columbus up 1%; Dayton 2% below 1949.

JUNE—Cincinnati department store sales 5% above a year ago, Columbus sales up 1%. Manufacturing production and employment increased slightly in month and year. Order volume up. Collections less prompt than in 1949.

### **Region 10**

MAY—Barometer fell 2.9%, somewhat above 1949; exceeded U. S. by 7.2%. Indianapolis wholesale volume 17% above a year ago, Evansville up 12%, Louisville even with 1949.

JUNE—Indianapolis department store sales 8% above a year ago, Louisville sales up 11%. Industrial output and order volume up in month, moderately above a year ago. Employment increased. Collections steady with 1949.

### **Region 11**

MAY—Barometer fractionally above month ago, slightly exceeded 1949 level; 11.2% below U. S. Chicago wholesale volume 3% above a year ago, Springfield up 12%; Rockford 8% below 1949.

JUNE—Chicago department store sales 3% above a year ago. Chicago steel output averaged 102.7% of capacity. Order volume and employment up in month and year. Inventories up slightly. Collections more prompt than 1949.

### **Region 12**

MAY—Barometer surged upward 9.1%, well above 1949 level; exceeded U. S. by 10.4%. Detroit wholesale volume even with year ago, Grand Rapids up 10%; Saginaw volume 6% below 1949.

JUNE—Detroit department store sales 13% above a year ago. Detroit steel output averaged 107.6% of capacity. Automobile production 37.9% above 1949. Employment up slightly in month. Collections more prompt than in 1949.

### **Region 13**

MAY—Barometer rose moderately, well above 1949 level; 10.5% above U. S. barometer. Milwaukee wholesale volume 6% above a year ago; Madison volume 1% below 1949, Green Bay down 8%.

JUNE—Milwaukee department store sales 7% above a year ago. Transportation equipment and food processing industries output above month and year ago. Employment up slightly. Collections fractionally slower than 1949.

### **Region 14**

MAY—Barometer rose sharply, 7.1% above a year ago; 2.8% above U. S. Minneapolis wholesale volume 3% above 1949. Butte up 4%; St. Paul down 1%, Billings down 3%, Sioux Falls down 4%.

JUNE—Department store sales for Minneapolis Federal Reserve District 9% above a year ago. Minneapolis flour production 0.5% above a year ago. Employment above 1949. Crop outlook good. Collections steady with year ago.

## TRADE ACTIVITY — A REGIONAL SUMMARY

### **Region 15**

MAY—Barometer dropped moderately,  $2.4\%$  above 1949; fractionally below U. S. Des Moines and Davenport wholesale volume  $15\%$  above a year ago, Cedar Rapids up  $5\%$ ; Lincoln down  $1\%$ .

JUNE—Retail dollar volume slightly above a month and a year ago. Orders for farm equipment up sharply. Employment up in month, appreciably above 1949. Crop outlook generally favorable. Collections somewhat slower than 1949.

### **Region 16**

MAY—Barometer rose fractionally from previous month's level, very slightly below that of a year ago;  $10.2\%$  below U. S. barometer. Wholesale volume for St. Louis  $3\%$  below May 1949 level.

JUNE—St. Louis department store sales  $1\%$  below a year ago. St. Louis steel production averaged  $87.4\%$  of capacity. Non-ferrous metal output near capacity levels. Shoe production even with 1949. Collections more prompt than 1949.

### **Region 17**

MAY—Barometer up slightly,  $4.5\%$  above 1949;  $4.9\%$  above U. S. Kansas City and St. Joseph wholesale volume  $5\%$  below 1949. Wichita down  $13\%$ ; Topeka down  $2\%$ ; Oklahoma City up  $4\%$ .

JUNE—Kansas City department store sales  $6\%$  above 1949. Oklahoma City and Tulsa up  $8\%$ . Wichita up  $7\%$ ; Topeka up  $2\%$ . Kansas City flour output up  $20.6\%$ ; Wichita down  $26.2\%$ ; Salina down  $1.4\%$ . Collections slower than year ago.

### **Region 18**

MAY—Barometer rose  $1.8\%$ , moderately above 1949;  $4.9\%$  above U. S. Baltimore wholesale volume  $1\%$  above a year ago, Norfolk up  $2\%$ ; Lynchburg up  $5\%$ ; Washington down  $2\%$ .

JUNE—Baltimore department store sales  $2\%$  above a year ago, Washington up  $4\%$ . Industrial output and order volume even with month and year ago. Richmond cigarette manufacture below 1949. Collections somewhat slower than year ago.

### **Region 19**

MAY—Barometer moderately above a month and a year ago;  $22.5\%$  above U. S. Winston-Salem wholesale volume  $1\%$  above a year ago, Charlotte up  $3\%$ ; Greensboro down  $1\%$ .

JUNE—Retail dollar volume slightly above a month and a year ago. Manufacturing production and order volume even with 1949 level. Unemployment less prevalent than a year ago. Crops good. Collections as prompt as in 1949.

### **Region 20**

MAY—Barometer fell moderately,  $7.2\%$  above year ago;  $31.3\%$  above U. S. Atlanta wholesale volume  $13\%$  above 1949, Nashville up  $7\%$ ; Chattanooga up  $5\%$ ; Birmingham volume down  $3\%$ .

JUNE—Atlanta department store sales  $4\%$  above a year ago, Birmingham up  $10\%$ ; Nashville up  $12\%$ ; Augusta down  $2\%$ . Steel production in South average  $103.6\%$  of capacity. Employment steady. Collections less prompt than a year ago.

### **Region 21**

MAY—Barometer increased slightly, exceeded 1949 by  $2.2\%$ ;  $23.2\%$  above U. S. Jacksonville wholesale volume  $8\%$  above a year ago, Tampa up  $10\%$ ; Miami volume  $5\%$  below that of May 1949.

JUNE—Jacksonville department store sales  $5\%$  above a year ago. Industrial production and order volume above 1949. Inventories dipped slightly in month. Employment below last year's level. Collections about even with 1949.

### **Region 22**

MAY—Barometer decreased fractionally from preceding month, somewhat above last year's level; exceeded U. S. barometer by  $13.2\%$ . Memphis wholesale volume  $3\%$  below 1949, Little Rock up  $2\%$ .

JUNE—Department store sales for Memphis and Little Rock  $6\%$  above a year ago. Manufacturing output and order volume steady to slightly below a month ago, moderately above 1949. Collections less prompt than year ago.

### **Region 23**

MAY—Barometer moved slightly upward in month, moderately above last year's level; exceeded U. S. barometer by  $13.2\%$ . Wholesale volume  $5\%$  below 1949 in New Orleans and Jackson.

JUNE—New Orleans department store sales  $4\%$  above a year ago. Louisiana crude oil production  $18.5\%$  above 1949. Over-all production even with a year ago. Inventories below 1949. Collections slower than 1949.

### **Region 24**

MAY—Barometer highest of all regions, down  $3.7\%$ , well above 1949;  $36.0\%$  above U. S. Wholesale volume for Dallas, San Antonio, Fort Worth, and El Paso  $5\%$  above 1949; Houston down  $5\%$ .

JUNE—Dallas department store sales  $16\%$  above a year ago, San Antonio up  $13\%$ ; Houston up  $8\%$ ; Fort Worth down  $5\%$ . Texas crude oil output  $21.2\%$  above 1949. Crop condition generally favorable. Collections slower than a year ago.

### **Region 25**

MAY—Barometer declined moderately, substantially above last year's level;  $7.5\%$  below U. S. barometer. Wholesale volume for Denver  $20\%$  above that of a year ago, Albuquerque down  $2\%$ .

JUNE—Denver department store sales  $3\%$  above 1949 level. Construction volume well above that of a year ago. Heavy equipment manufacture down slightly in month. Employment above 1949. Collections as prompt as in 1949.

### **Region 26**

MAY—Barometer declined more sharply than in any other region for month, moderately above a year ago; exceeded U. S. barometer by  $1.0\%$ . Wholesale volume for Salt Lake City  $3\%$  below 1949.

JUNE—Salt Lake City department store sales  $11\%$  above a year ago. Mining output curtailed by labor disputes. Order volume and inventories steady in month, approximated levels of a year ago. Collections slower than in 1949.

### **Region 27**

MAY—Barometer rose moderately in month, slightly above a year ago;  $15.9\%$  above U. S. Seattle wholesale volume  $2\%$  below 1949; Portland up  $6\%$ ; Tacoma up  $5\%$ ; Spokane volume  $2\%$  above year ago.

JUNE—Seattle department store sales  $3\%$  above a year ago, Spokane up  $7\%$ ; Portland down  $2\%$ . Portland flour output  $40.3\%$  above 1949, Seattle-Tacoma up  $7.3\%$ . Lumber output highest since 1929. Collections slower than 1949.

### **Region 28**

MAY—Barometer up fractionally, exceeded last year's level by  $3.9\%$ ;  $2.2\%$  above U. S. San Francisco wholesale volume  $3\%$  above a year ago, Sacramento up  $8\%$ ; Fresno volume  $3\%$  below 1949.

JUNE—Department store sales for San Francisco and Oakland  $1\%$  above a year ago. Expenditures for new plant and equipment well above 1949 level. Employment rose seasonally, above year ago. Collections slower than 1949.

### **Region 29**

MAY—Barometer rose moderately from month and year ago levels;  $8.7\%$  above U. S. Los Angeles wholesale volume  $4\%$  above 1949, Phoenix up  $5\%$ ; San Diego volume  $6\%$  above level of a year ago.

JUNE—Los Angeles department store sales  $1\%$  above a year ago, San Diego sales up  $4\%$ . California crude oil output  $5.3\%$  below last year's level. Aircraft production well above 1949. Collections more prompt than year ago.